

RATNAMANI METALS & TUBES LIMITED

Regd. Office : 17, RAJMUGAT SOCIETY, NARANPURA, AHMEDABAD- 380 013.

Com. No. Bombay Stock Exchange : 520111

National Stock Exchange : Symbol 'RATNAMANI'

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31st MARCH, 2012

PART-I		(Rs. in Lacs)				
Sr. No	Particulars	QUARTER ENDED (UNAUDITED)			YEAR ENDED (AUDITED)	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
1	Income from Operations					
	Net Sales/Income from Operations (Net of Excise Duty)	34,298.76	28,072.71	25,827.45	122,174.02	81,367.28
2	Expenses					
a)	Cost of Materials Consumed	22,736.38	14,599.15	20,025.15	78,623.93	55,810.18
b)	Purchases of Stock-in-trade	240.85	72.30	105.97	349.85	1,560.25
c)	Change in inventories of Finished Goods, work-in-progress and stock-in-trade	(140.30)	3,106.76	(3,437.32)	478.11	(4,551.05)
d)	Employee benefits expense	1,363.32	1,432.73	1,375.31	5,674.71	4,925.83
e)	Depreciation and amortisation expense	1,098.97	1,098.65	1,036.16	4,249.15	3,999.46
f)	Other Expenditure	4,599.48	4,258.89	2,740.48	16,540.08	8,773.99
	Total expenses	29,898.70	24,568.48	21,845.75	105,915.83	70,518.66
3	Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	4,400.06	3,504.23	3,981.70	16,258.19	10,848.62
4	Other Income	257.58	68.44	363.25	583.39	2,265.68
5	Profit from Ordinary activities before finance cost and Exceptional Items (3+4)	4,657.64	3,572.67	4,344.95	16,841.58	13,114.30
6	Finance cost	861.51	756.28	482.87	2,925.47	1,844.79
7	Profit from Ordinary activities after finance cost but before Exceptional Items (5-6)	3,796.13	2,816.39	3,862.08	13,916.11	11,269.51
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	3,796.13	2,816.39	3,862.08	13,916.11	11,269.51
10	Tax Expenses	1,395.82	832.64	1,141.21	4,484.79	3,058.16
11	Net Profit from Ordinary Activities after tax (9-10)	2,400.31	1,983.75	2,720.87	9,431.32	8,211.35
12	Prior period items	(1,712.87)	-	(106.00)	(1,712.87)	(106.00)
13	Net Profit from Ordinary Activities (11-12)	4,113.18	1,983.75	2,826.87	11,144.19	8,317.35
14	Paid up Equity Share Capital Face Value Rs.` 2/- per share	928.31	928.31	927.50	928.31	927.50
15	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)				52,320.24	42,771.07
16	Earnings per Share (EPS) before and after Extraordinary Items for the period and for the previous year (in Rs. Not annualised)					
	a) Basic	8.86	4.27	6.11	24.02	17.98
	b) Diluted	8.82	4.25	6.08	23.90	17.89
PART-II						
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	Number of Shares	19,074,536	19,074,536	19,219,793	19,074,536	19,219,793
	Percentage of Shareholding	41.10%	41.10%	41.45%	41.10%	41.45%
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	Number of Shares	400,000	400,000	400,000	400,000	400,000
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	1.46%	1.46%	1.47%	1.46%	1.47%
	Percentage of Shares (as a % of the total share capital of the Company)	0.86%	0.86%	0.86%	0.86%	0.86%
b)	Non-Encumbered					
	Number of Shares	26,941,073	26,941,073	26,755,166	26,941,073	26,755,166
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	98.54%	98.54%	98.53%	98.54%	98.53%
	Percentage of Shares (as a % of the total share capital of the Company)	58.04%	58.04%	57.69%	58.04%	57.69%
B INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter	-	-	-	-	-
	Received during the quarter	4	4	4	4	4
	Disposed of during the quarter	4	4	4	4	4
	Remaining unresolved at the end of the quarter	-	-	-	-	-

For and on behalf of Board of Directors

Sd/-

Prakash M. Sanghvi

Chairman & Managing Director

Place : Village Indrad, Taluka Kadi

Date : 29th May, 2012

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED ON 31st MARCH, 2012

(Rs. in Lacs)

Sr. No.	Particulars	QUARTER ENDED (UNAUDITED)			YEAR ENDED (AUDITED)	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
1	Segment Revenue					
	a. Steel Tubes and Pipes	34,005.16	27,835.59	25,588.23	120,662.09	80,167.79
	b. Windmills	293.60	237.12	239.22	1,511.93	1,199.49
	Total	34,298.76	28,072.71	25,827.45	122,174.02	81,367.28
	Less:- Inter segment Revenue	-	-	-	-	-
	Net Sales / Income from Operations	34,298.76	28,072.71	25,827.45	122,174.02	81,367.28
2	Segment Results (Profit before Interest and Tax)					
	a. Steel Tubes and Pipes	4,336.68	3,478.14	4,373.03	15,592.44	11,778.21
	b. Windmills	63.38	26.09	11.53	665.75	371.25
	Total	4,400.06	3,504.23	4,384.56	16,258.19	12,149.46
	Add:- Interest & Dividend Income	257.58	68.44	(39.61)	583.39	964.84
	Less:- Interest & Finance charges	861.51	756.28	482.87	2,925.47	1,844.79
	Profit before tax	3,796.13	2,816.39	3,862.08	13,916.11	11,269.51
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a. Steel Tubes and Pipes	78,668.64	69,646.90	66,665.94	78,668.64	66,665.94
	b. Windmills	7,767.69	8,388.03	8,211.59	7,767.69	8,211.59
	c. Unallocable	(33,187.78)	(27,281.20)	(31,178.96)	(33,187.78)	(31,178.96)
	Total	53,248.55	50,753.73	43,698.57	53,248.55	43,698.57

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

	Particulars	Year ended (Audited)	
		31-Mar-12	31.03.2011
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	Share Capital	928.31	927.50
	Reserves and Surplus	52,320.24	42,771.07
	Sub-total - shareholders funds	53,248.55	43,698.57
2	Non-current Liabilities		
	Long-term Borrowings	5,469.69	6,126.80
	Deferred Tax Liabilities (Net)	3,566.42	5,368.19
	Sub-total - Non-current liabilities	9,036.11	11,494.99
3	Current Liabilities		
	Short-term Borrowings	21,983.94	17,833.95
	Trade payables	9,551.26	19,789.49
	Other Current Liabilities	5,491.92	5,145.16
	Short-term Provisions	2,126.47	1,544.02
	Sub-total - Current liabilities	39,153.59	44,312.62
	TOTAL - EQUITY AND LIABILITIES	101,438.25	99,506.18
B	ASSETS		
1	Non-current Assets		
	Fixed Assets	39,510.82	36,079.99
	Non-current Investments	0.84	0.73
	Loans and Advances	635.35	656.35
	Sub-total - Non-current assets	40,147.01	36,737.07
2	Current Assets		
	Current Investments	650.44	700.14
	Inventories	28,380.61	35,180.56
	Trade Receivables	22,888.86	17,471.80
	Cash and Bank Balances	7,069.11	4,741.23
	Short-term Loans and Advances	2,078.48	4,672.15
	Other Current Assets	223.74	3.23
	Sub-total - Current assets	61,291.24	62,769.11
	TOTAL - ASSETS	101,438.25	99,506.18

Notes:

- The aforesaid results, as reviewed by the Audit Committee, were approved by the Board of Directors in its meeting held on 29th May, 2012.
- The Board of Directors has recommended a dividend of Rs. 3.00 per Equity Share of Rs. 2/- each, subject to the approval of shareholders in Annual General Meeting.
- During the year, the Company has allotted 40,650 Equity Shares of Rs. 2/- each at the rate of Rs. 59.40 per share to employees of the Company under Employees Stock Option Scheme 2006, as amended vide resolution passed at the Annual General Meeting of the Company held on 18th August, 2011
- Figures of previous periods have been regrouped, wherever considered necessary to make them comparable.
- The Figures for the last quarter are the balancing figure between audited figure in respect of full financial year and published year to date figures up to the third quarter of the current financial year.

For and on behalf of Board of Directors

Sd/-

 Prakash M. Sanghvi
 Chairman & Managing Director

 Place : Village Indrad, Taluka Kadi
 Date : 29th May, 2012