

RATNAMANI METALS & TUBES LIMITED

Regd. Office : 17, Rajmugat Society, Naranpura Char Rasta, Ankur Road, Naranpura, Ahmedabad-380013

Com. No. Bombay Stock Exchange : 520111

National Stock Exchange : Symbol 'RATNAMANI'

UNAUDITED FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED ON 30th SEPTEMBER, 2012

Sr. No.	PART-I Particulars	QUARTER ENDED			HALF YEAR ENDED		(Rs. in Lacs)
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	YEAR ENDED 31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	Net Sales/Income from Operations (Net of Excise Duty)	30,178.41	28,228.53	30,835.96	58,406.94	59,802.55	1,22,174.02
2	Expenses						
	a) Cost of Materials Consumed	16,075.75	19,019.41	21,637.84	35,095.16	41,288.40	78,623.93
	b) Purchases of Stock-in-trade	184.36	103.58	10.47	287.94	36.70	349.85
	c) Change in inventories of Finished Goods, work-in-progress and stock-in-trade	1,854.47	(1,935.20)	(2,197.39)	(80.73)	(2,488.35)	478.11
	d) Employee benefit expenses	2,039.65	1,511.86	1,509.53	3,551.51	2,878.66	5,674.71
	e) Depreciation and amortisation expenses	1,016.09	1,013.12	1,031.77	2,029.21	2,051.53	4,249.15
	f) Other Expenditure	4,108.54	3,562.11	4,335.96	7,670.65	7,191.31	16,092.96
	g) Foreign Exchange (Gain)/Loss	(1,588.63)	1,343.75	560.49	(244.88)	490.39	447.12
	Total expenses	23,690.23	24,618.63	26,888.67	48,308.86	51,448.64	1,05,915.83
3	Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	6,488.18	3,609.90	3,947.29	10,098.08	8,353.91	16,258.19
4	Other Income	474.27	292.41	153.32	766.68	257.37	583.39
5	Profit from Ordinary activities before finance cost and Exceptional Items (3+4)	6,962.45	3,902.31	4,100.61	10,864.76	8,611.28	16,841.58
6	Finance cost	318.79	885.78	660.42	1,204.57	1,307.68	2,925.47
7	Profit from Ordinary activities after finance cost but before Exceptional Items (5-6)	6,643.66	3,016.53	3,440.19	9,660.19	7,303.60	13,916.11
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	6,643.66	3,016.53	3,440.19	9,660.19	7,303.60	13,916.11
10	Tax Expenses	2,195.87	982.19	1,093.51	3,178.06	2,256.33	4,484.79
11	Net Profit from Ordinary Activities after tax (9-10)	4,447.79	2,034.34	2,346.68	6,482.13	5,047.27	9,431.32
12	Prior period items	-	-	-	-	-	(1,712.87)
13	Net Profit from Ordinary Activities (11-12)	4,447.79	2,034.34	2,346.68	6,482.13	5,047.27	11,144.19
14	Paid up Equity Share Capital Face Value Rs. 2/- per share	928.31	928.31	927.50	928.31	927.50	928.31
15	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)						52,320.24
16	Earnings per Share (EPS) before and after Extraordinary Items for the period and for the previous year (in Rs, Not annualised)						
	Basic	9.58	4.38	5.06	13.97	10.88	24.02
	Diluted	9.53	4.36	5.03	13.89	10.83	23.90
	PART-II						
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of Shares	1,86,24,536	1,88,19,536	1,90,35,886	1,86,24,536	1,90,35,886	1,90,74,536
	Percentage of Shareholding	40.13%	40.55%	41.05%	40.13%	41.05%	41.10%
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	Number of Shares	4,00,000	4,00,000	4,00,000	4,00,000	4,00,000	4,00,000
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	1.44%	1.45%	1.46%	1.44%	1.46%	1.46%
	Percentage of Shares (as a % of the total share capital of the Company)	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%
b)	Non-Encumbered						
	Number of Shares	2,73,91,073	2,71,96,073	2,69,39,073	2,73,91,073	2,69,39,073	2,69,41,073
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	98.56%	98.55%	98.54%	98.56%	98.54%	98.54%
	Percentage of Shares (as a % of the total share capital of the Company)	59.01%	58.59%	58.09%	59.01%	58.09%	58.04%
B	INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Received during the quarter	1	1	1	1	1	1
	Disposed of during the quarter	1	1	1	1	1	1
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-

For and on behalf of Board of Directors

Sd/-

Prakash M. Sanghvi

Chairman & Managing Director

Place : Village Indrad, Taluka Kadi

Date : 11-01-2012

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE 2nd QUARTER ENDED ON 30th SEPTEMBER, 2012

(Rs. in Lacs)

Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a. Steel Tubes and Pipes	29,653.15	27,720.00	30,450.65	57,373.15	58,821.34	1,20,662.09
	b. Windmills	525.26	508.53	385.31	1,033.79	981.21	1,511.93
	Total	30,178.41	28,228.53	30,835.96	58,406.94	59,802.55	1,22,174.02
	Less:- Inter segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	30,178.41	28,228.53	30,835.96	58,406.94	59,802.55	1,22,174.02
2	Segment Results (Profit before Interest and Tax)						
	a. Steel Tubes and Pipes	6,257.47	3,312.64	3,762.06	9,570.11	7,777.63	15,592.44
	b. Windmills	282.78	297.26	185.23	580.04	576.28	665.75
	Total	6,540.25	3,609.90	3,947.29	10,150.15	8,353.91	16,258.19
	Add:- Interest & Dividend Income	422.20	292.41	153.32	714.61	257.37	583.39
	Less:- Interest & Finance charges	318.79	885.78	660.42	1,204.57	1,307.68	2,925.47
	Profit before tax	6,643.66	3,016.53	3,440.19	9,660.19	7,303.60	13,916.11
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a. Steel Tubes and Pipes	59,762.38	64,854.38	72,824.62	59,762.38	72,824.62	78,668.64
	b. Windmills	7,652.17	8,208.56	8,257.25	7,652.17	8,257.25	7,767.69
	c. Unallocable	(7,683.87)	(17,780.05)	(32,317.09)	(7,683.87)	(32,317.09)	(33,187.78)
	Total	59,730.68	55,282.89	48,764.78	59,730.68	48,764.78	53,248.55

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Particulars	30.09.2012	31.03.2012
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
Share Capital	928.31	928.31
Reserves and Surplus	58,802.37	52,320.24
Sub-total shareholders fund	59,730.68	53,248.55
2 Non-current Liabilities		
Long-term Borrowings	4,853.65	5,469.69
Deferred Tax Liabilities (net)	3,550.09	3,566.42
Sub-total Non-current liabilities	8,403.74	9,036.11
3 Current Liabilities		
Short-term Borrowings	13,675.20	21,983.94
Trade Payables	13,151.75	9,551.26
Other Current Liabilities	9,986.34	5,491.92
Short-term Provisions	1,732.72	2,126.47
Sub-total - Current liabilities	38,546.01	39,153.59
TOTAL EQUITY AND LIABILITIES	1,06,680.43	1,01,438.25
B ASSETS		
1 Non-current Assets		
Fixed Assets	40,153.35	39,510.82
Non-current Investments	0.84	0.84
Loans and Advances	755.27	635.35
Sub-total Non-current assets	40,909.46	40,147.01
2 Current Assets		
Current Investments	12,461.08	650.44
Inventories	25,316.82	28,380.61
Trade Receivables	20,077.18	22,888.86
Cash and Bank Balances	2,307.00	7,069.11
Short-term Loans and Advances	5,337.33	2,078.48
Other Current Assets	271.56	223.74
Sub-total Current assets	65,770.97	61,291.24
TOTAL ASSETS	1,06,680.43	1,01,438.25

Notes:

- 1) The aforesaid results, as reviewed by the Audit Committee, were approved by the Board of Directors in its meeting held on 1st November, 2012.
- 2) The Statutory Auditors have carried out limited review of the above financial results.
- 3) Figures of previous periods have been regrouped, wherever considered necessary to make them comparable.

For and on behalf of Board of Directors

Sd/-

Prakash M. Sanghvi
Chairman & Managing Director

Place : Village Indrad, Taluka Kadi
Date : 11-01-2012