RATNAMANI METALS & TUBES LIMITED

Regd. Office : 17, Rajmugat Society, Naranpura Char Rasta, Ankur Road, Naranpura, Ahmedabad-380013
Com. No. Bombay Stock Exchange : 520111
National Stock Exchange : Symbol 'RATNAMANI'

UNAUDITED FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED ON 31st DECEMBER, 2012

PART-I **(Rs. in Lacs)**

Sr.No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2012	30.09.2012	31.12.2011	**31.12.2012**	31.12.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	**Unaudited**	Unaudited	Audited
1	**Income from Operations**						
	Net Sales/Income from Operations (Net of Excise Duty)	**27,179.99**	30,178.41	28,072.71	**85,586.93**	87,875.26	1,22,174.02
2	**Expenses**						
	a) Cost of Materials Consumed	**17,722.55**	16,075.75	14,599.15	**52,817.71**	55,887.55	78,623.93
	b) Purchases of Stock-in-trade	**2.92**	184.36	72.30	**290.86**	109.00	349.85
	c) Change in inventories of Finished Goods, work-in-progress and stock-in-trade	**(1,608.71)**	1,854.47	3,106.76	**(1,689.44)**	618.41	478.11
	d) Employee benefit expenses	**1,609.04**	2,039.65	1,432.73	**5,160.55**	4,311.39	5,674.71
	e) Depreciation and amortisation expenses	**1,104.10**	1,016.09	1,098.65	**3,133.31**	3,150.18	4,249.15
	f) Other Expenditure	**3,785.22**	4,108.54	3,271.47	**11,455.87**	10,462.78	16,092.96
	g) Foreign Exchange (Gain)/Loss	**1.72**	(1,588.63)	987.54	**(243.17)**	1,477.93	447.12
	Total expenses	**22,616.84**	23,690.23	24,568.60	**70,925.69**	76,017.24	1,05,915.83
3	Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	**4,563.15**	6,488.18	3,504.11	**14,661.24**	11,858.02	16,258.19
4	Other Income	**467.97**	474.27	68.55	**1,234.64**	325.92	583.39
5	Profit from Ordinary activities before finance cost and Exceptional Items (3+4)	**5,031.12**	6,962.45	3,572.66	**15,895.88**	12,183.94	16,841.58
6	Finance cost	**438.36**	318.79	756.28	**1,642.93**	2,063.96	2,925.47
7	Profit from Ordinary activities after finance cost but before Exceptional Items (5-6)	**4,592.76**	6,643.66	2,816.38	**14,252.95**	10,119.98	13,916.11
8	Exceptional Items	**-**	-	-	**-**	-	-
9	Profit from Ordinary Activities before Tax (7-8)	**4,592.76**	6,643.66	2,816.38	**14,252.95**	10,119.98	13,916.11
10	Tax Expenses	**1,428.52**	2,195.87	832.64	**4,606.58**	3,088.97	4,484.79
11	Net Profit from Ordinary Activities after tax (9-10)	**3,164.24**	4,447.79	1,983.74	**9,646.37**	7,031.01	9,431.32
12	Prior period items	**-**	-	-	**-**	-	(1,712.87)
13	Net Profit from Ordinary Activities (11-12)	**3,164.24**	4,447.79	1,983.74	**9,646.37**	7,031.01	11,144.19
14	Paid up Equity Share Capital Face Value Rs. 2/- per share	**928.31**	928.31	928.31	**928.31**	928.31	928.31
15	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)						52,320.24
16	Earnings per Share (EPS) before and after Extraordinary Items for the period and for the previous year (in Rs., Not annualised)						
	Basic	**6.82**	9.58	4.27	**20.78**	15.16	24.02
	Diluted	**6.78**	9.53	4.25	**20.68**	15.08	23.90
	PART-II						
A	**PARTICULARS OF SHAREHOLDING**						
	1 Public Shareholding						
	Number of Shares	**18616436**	18624536	19074536	**18616436**	19074536	19074536
	Percentage of Shareholding	**40.11%**	40.13%	41.10%	**40.11%**	41.10%	41.10%
	2 Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of Shares	**400000**	400000	400000	**400000**	400000	400000
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	**1.44%**	1.44%	1.46%	**1.44%**	1.46%	1.46%
	Percentage of Shares (as a % of the total share capital of the Company)	**0.86%**	0.86%	0.86%	**0.86%**	0.86%	0.86%
	b) Non-Encumbered						
	Number of Shares	**27399173**	27391073	26941073	**27399173**	26941073	26941073
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	**98.56%**	98.56%	98.54%	**98.56%**	98.54%	98.54%
	Percentage of Shares (as a % of the total share capital of the Company)	**59.03%**	59.01%	58.04%	**59.03%**	58.04%	58.04%
B	**INVESTORS COMPLAINTS**						
	Pending at the beginning of the quarter	**-**					
	Received during the quarter	**3**					
	Disposed of during the quarter	**3**					
	Remaining unresolved at the end of the quarter	**-**					

For and on behalf of Board of Directors

Sd/-

Place : Ahmedabad
Date : 31st January, 2013

Prakash M. Sanghvi
Chairman & Managing Director

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE 3rd QUARTER ENDED ON 31st DECEMBER, 2012

(Rs. in Lacs)

Sr.No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2012	30.09.2012	31.12.2011	**31.12.2012**	31.12.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	**Unaudited**	Unaudited	Audited
1	Segment Revenue						
	a. Steel Tubes and Pipes	**26,938.86**	29,653.15	27,835.59	**84,312.01**	86,656.93	1,20,662.09
	b. Windmills	**241.13**	525.26	237.12	**1,274.92**	1,218.33	1,511.93
	Total	**27,179.99**	30,178.41	28,072.71	**85,586.93**	87,875.26	1,22,174.02
	Less:- Inter segment Revenue	**-**	-	-			-
	Net Sales / Income from Operations	**27,179.99**	30,178.41	28,072.71	**85,586.93**	87,875.26	1,22,174.02
2	Segment Results (Profit before Interest and Tax)						
	a. Steel Tubes and Pipes	**4,623.70**	6,257.47	3,478.16	**14,193.82**	11,255.79	15,592.44
	b. Windmills	**25.73**	282.78	26.06	**605.77**	602.34	665.75
	Total	**4,649.43**	6,540.25	3,504.22	**14,799.59**	11,858.13	16,258.19
	Add:- Interest & Dividend Income	**381.69**	422.20	68.44	**1,096.29**	325.81	583.39
	Less:- Interest & Finance charges	**438.36**	318.79	756.28	**1,642.93**	2,063.96	2,925.47
	Profit before tax	**4,592.76**	6,643.66	2,816.38	**14,252.95**	10,119.98	13,916.11
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a. Steel Tubes and Pipes	**63,840.63**	59,762.38	69,646.90	**63,840.63**	69,646.90	78,668.64
	b. Windmills	**7,631.32**	7,652.17	8,388.03	**7,631.32**	8,388.03	7,767.69
	c. Unallocable	**(8,577.03)**	(7,683.87)	(27,281.20)	**(8,577.03)**	(27,281.20)	(33,187.78)
	Total	**62,894.92**	59,730.68	50,753.73	**62,894.92**	50,753.73	53,248.55

Notes:

1) The aforesaid results, as reviewed by the Audit Committee, were approved by the Board of Directors in its meeting held on 31st January,2013.
2) The Statutory Auditors have carried out limited review of the above financial results.
3) Figures of previous periods have been regrouped, wherever considered necessary to make them comparable.

For and on behalf of Board of Directors

Sd/-

Place : Ahmedabad

Date : 31st January, 2013

Prakash M. Sanghvi

Chairman & Managing Director