

## RATNAMANI METALS & TUBES LIMITED

Regd. Office : 17, Rajmugat Society, Naranpura Char Rasta, Ankur Road, Naranpura, Ahmedabad-380013.

Com. No. Bombay Stock Exchange : 520111

National Stock Exchange : Symbol 'RATNAMANI'

**AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON 31<sup>ST</sup> MARCH, 2013**

Sr. No.	PART-I Particulars	( Rs. in Lacs)				
		QUARTER ENDED			YEAR ENDED	
		31.03.2013 (AUDITED) (Refer Note 5)	31.12.2012 (UNAUDITED)	31.03.2012 (AUDITED) (Refer Note 5)	31.03.2013 (AUDITED)	31.03.2012 (AUDITED)
1	<b>Income from Operations</b>					
	Net Sales/Income from Operations (Net of Excise Duty)	34,525.82	27,179.99	34,298.76	1,20,112.75	1,22,174.02
2	<b>Expenses</b>					
	a) Cost of Materials Consumed	21,542.74	17,938.06	22,745.48	74,682.83	78,716.54
	b) Purchases of Stock-in-trade	185.74	2.92	240.85	476.60	349.85
	c) Change in inventories of Finished Goods, work-in-progress and stock-in-trade	511.72	(1,608.71)	(140.30)	(1,177.72)	478.11
	d) Employee benefit expenses	2,051.43	1,609.04	1,363.32	7,211.98	5,674.71
	e) Depreciation and amortisation expenses	1,113.94	1,104.10	1,098.97	4,247.25	4,249.15
	f) Other Expenditure	3,422.00	3,826.09	5,115.85	15,134.26	17,716.95
	Total expenses	28,827.57	22,871.50	30,424.17	1,00,575.20	1,07,185.31
3	Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	5,698.25	4,308.49	3,874.59	19,537.55	14,988.71
4	Other Income	471.46	519.81	257.58	1,827.24	583.39
5	Profit from Ordinary activities before finance cost and Exceptional Items (3+4)	6,169.71	4,828.30	4,132.17	21,364.79	15,572.10
6	Finance cost	271.53	235.54	336.04	1,213.66	1,655.99
7	Profit from Ordinary activities after finance cost but before Exceptional Items (5-6)	5,898.18	4,592.76	3,796.13	20,151.13	13,916.11
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax ( 7-8)	5,898.18	4,592.76	3,796.13	20,151.13	13,916.11
10	Tax Expenses	1,949.55	1,428.52	1,395.82	6,556.13	4,484.79
11	Net Profit from Ordinary Activities after tax ( 9-10)	3,948.63	3,164.24	2,400.31	13,595.00	9,431.32
12	Prior period items	-	-	(1,712.87)	-	(1,712.87)
13	Net Profit from Ordinary Activities (11-12)	3,948.63	3,164.24	4,113.18	13,595.00	11,144.19
14	Paid up Equity Share Capital Face Value Rs. 2/- per share	928.31	928.31	928.31	928.31	928.31
15	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)				63,743.09	52,320.24
16	Earnings per Share (EPS) before and after Extraordinary Items for the period and for the previous year (in Rs., Not annualised)					
	Basic	8.51	6.82	8.86	29.29	24.02
	Diluted	8.46	6.78	8.82	29.14	23.90
	<b>PART-II</b>					
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding					
	Number of Shares	1,85,96,216	1,86,16,436	1,90,74,536	1,85,96,216	1,90,74,536
	Percentage of Shareholding	40.06%	40.11%	41.10%	40.06%	41.10%
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	Number of Shares	4,00,000	4,00,000	4,00,000	4,00,000	4,00,000
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	1.44%	1.44%	1.46%	1.44%	1.46%
	Percentage of Shares (as a % of the total share capital of the Company)	0.86%	0.86%	0.86%	0.86%	0.86%
b)	Non-Encumbered					
	Number of Shares	2,74,19,393	2,73,99,173	2,69,41,073	2,74,19,393	2,69,41,073
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	98.56%	98.56%	98.54%	98.56%	98.54%
	Percentage of Shares (as a % of the total share capital of the Company)	59.08%	59.03%	58.04%	59.08%	58.04%
<b>B</b>	<b>INVESTORS COMPLAINTS</b>					
	Pending at the beginning of the quarter	-				
	Received during the quarter	2				
	Disposed of during the quarter	2				
	Remaining unresolved at the end of the quarter	-				

For and on behalf of Board of Directors

Sd/-

Place : Ahmedabad  
Date : 27th May, 2013

Prakash M. Sanghvi  
Chairman & Managing Director

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR QUARTER/YEAR ENDED ON 31<sup>st</sup> MARCH, 2013**

(Rs. in Lacs)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2013 (AUDITED) (Refer Note 5)	31.12.2012 (UNAUDITED)	31.03.2012 (AUDITED) (Refer Note 5)	31.03.2013 (AUDITED)	31.03.2012 (AUDITED)
1	Segment Revenue					
	a. Steel Tubes and Pipes	34,242.07	26,938.86	34,005.16	1,18,554.08	1,20,662.09
	b. Windmills	283.75	241.13	293.60	1,558.67	1,511.93
	Total	34,525.82	27,179.99	34,298.76	1,20,112.75	1,22,174.02
	Less:- Inter segment Revenue	-	-	-	-	-
	Net Sales / Income from Operations	34,525.82	27,179.99	34,298.76	1,20,112.75	1,22,174.02
2	Segment Results (Profit before Interest and Tax)					
	a. Steel Tubes and Pipes	5,662.46	4,358.93	3,811.21	19,024.23	14,322.96
	b. Windmills	74.09	25.73	63.38	679.86	665.75
	Total	5,736.55	4,384.66	3,874.59	19,704.09	14,988.71
	Add:- Interest & Dividend Income	433.16	443.64	257.58	1,660.70	583.39
	Less:- Interest & Finance charges	271.53	235.54	336.04	1,213.66	1,655.99
	Profit before tax	5,898.18	4,592.76	3,796.13	20,151.13	13,916.11
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a. Steel Tubes and Pipes	74,522.27	63,840.63	78,668.64	74,522.27	78,668.64
	b. Windmills	7,439.20	7,631.32	7,767.69	7,439.20	7,767.69
	c. Unallocable	(17,290.07)	(8,577.03)	(33,187.78)	(17,290.07)	(33,187.78)
	Total	64,671.40	62,894.92	53,248.55	64,671.40	53,248.55

**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lacs)

Particulars	Year ended (Audited)	
	31.03.2013 (AUDITED)	31.03.2012 (AUDITED)
<b>A EQUITY AND LIABILITIES</b>		
1 <b>Shareholders' Funds</b>		
Share Capital	928.31	928.31
Reserves and Surplus	63,743.09	52,320.24
Sub-total shareholders fund	64,671.40	53,248.55
2 <b>Non-current Liabilities</b>		
Long-term Borrowings	4,201.75	5,469.69
Deferred Tax Liabilities (net)	3,995.87	3,566.42
Sub-total Non-current liabilities	8,197.62	9,036.11
3 <b>Current Liabilities</b>		
Short-term Borrowings	7,725.69	21,983.94
Trade Payables	10,059.79	9,551.26
Other Current Liabilities	8,907.20	5,491.92
Short-term Provisions	3,307.09	2,126.47
Sub-total - Current liabilities	29,999.77	39,153.59
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,02,868.79</b>	<b>1,01,438.25</b>
<b>B ASSETS</b>		
1 <b>Non-current Assets</b>		
Fixed Assets	41,334.06	39,510.82
Non-current Investments	0.90	0.84
Loans and Advances	894.84	635.35
Sub-total Non-current assets	42,229.80	40,147.01
2 <b>Current Assets</b>		
Current Investments	2,910.52	650.44
Inventories	23,273.43	28,380.61
Trade Receivables	25,118.87	22,888.86
Cash and Bank Balances	6,003.59	7,069.11
Short-term Loans and Advances	3,156.64	2,078.48
Other Current Assets	175.94	223.74
Sub-total Current assets	60,638.99	61,291.24
<b>TOTAL ASSETS</b>	<b>1,02,868.79</b>	<b>1,01,438.25</b>

Notes:

- The aforesaid results, as reviewed by the Audit Committee, were approved by the Board of Directors in its meeting held on 27th May 2013.
- The Board of Directors has recommended a dividend of ₹ 4.00 per Equity Share of ₹ 2/- each, subject to the approval of shareholders in Annual General Meeting.
- The Company has changed the method of valuation of inventories from FIFO (First-In-First-Out) method to weighted average method. The management believes that such change would result in a more appropriate presentation of the financial statement in line with industrial practise. Consequently, inventories and profit before taxation are higher by ₹ 98.37 Lacs.
- Figures of previous periods have been regrouped, wherever considered necessary to make them comparable.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.

For and on behalf of Board of Directors

Sd/-

Place : Ahmedabad  
Date : 27th May, 2013

Prakash M. Sanghvi  
Chairman & Managing Director