

**Ratnamani Metals & Tubes Limited**  
**Regd. Office: 17, Rajmugat Society, Naranpura Char Rasta, Ankur Road, Naranpura, Ahmedabad-380013**  
**Com. No. Bombay Stock Exchange : 520111**  
**National Stock Exchange : Symbol 'RATNAMANI'**

**UNAUDITED FINANCIAL RESULTS FOR THE 2<sup>nd</sup> QUARTER ENDED ON 30<sup>th</sup> SEPTEMBER, 2013**

Sr. No.	PART-I Particulars	QUARTER ENDED			HALF YEAR ENDED		(Rs. in Lacs)
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	YEAR ENDED 31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	a) Net Sales (Net of Excise Duty)	27,384.59	27,532.48	28,944.49	54,917.07	55,908.05	1,15,542.38
	b) Other Operating Income	1,362.32	1,576.10	1,233.92	2,938.42	2,498.89	4,570.37
	Total Income ( 1a+1b )	28,746.91	29,108.58	30,178.41	57,855.49	58,406.94	1,20,112.75
2	<b>Expenses</b>						
	a) Cost of Materials Consumed	19,242.03	17,810.98	16,177.77	37,053.01	35,202.03	74,682.83
	b) Purchases of Stock-in-trade	789.20	229.45	184.36	1,018.65	287.94	476.60
	c) Change in inventories of Finished Goods, work-in-progress and stock-in-trade	(2,745.45)	(208.29)	1,854.47	(2,953.74)	(80.73)	(1,177.72)
	d) Employee benefit expenses	1,875.73	1,975.21	2,039.65	3,850.94	3,551.51	7,211.98
	e) Depreciation and amortisation expenses	1,096.02	1,075.10	1,016.09	2,171.12	2,029.21	4,247.25
	f) Other Expenditure	4,578.95	3,619.87	2,417.89	8,198.82	7,886.18	15,134.26
	Total expenses	24,836.48	24,502.32	23,690.23	49,338.80	48,876.14	1,00,575.20
3	Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	3,910.43	4,606.26	6,488.18	8,516.69	9,530.80	19,537.55
4	Other Income	309.47	304.22	504.42	613.69	835.98	1,827.24
5	Profit from Ordinary activities before finance cost and Exceptional Items (3+4)	4,219.90	4,910.48	6,992.60	9,130.38	10,366.78	21,364.79
6	Finance cost	206.37	203.08	348.94	409.45	706.59	1,213.66
7	Profit from Ordinary activities after finance cost but before Exceptional Items (5-6)	4,013.53	4,707.40	6,643.66	8,720.93	9,660.19	20,151.13
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax ( 7-8)	4,013.53	4,707.40	6,643.66	8,720.93	9,660.19	20,151.13
10	Tax Expenses	1,407.89	1,705.37	2,195.87	3,113.26	3,178.06	6,556.13
11	Net Profit from Ordinary Activities after tax ( 9-10)	2,605.64	3,002.03	4,447.79	5,607.67	6,482.13	13,595.00
12	Prior period items	-	-	-	-	-	-
13	Net Profit from Ordinary Activities (11-12)	2,605.64	3,002.03	4,447.79	5,607.67	6,482.13	13,595.00
14	Paid up Equity Share Capital Face Value Rs. 2/- per share	928.31	928.31	928.31	928.31	928.31	928.31
15	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)	-	-	-	-	-	63,743.09
16	Earnings per Share (EPS) before and after Extraordinary Items for the period and for the previous year (in ₹. Not annualised)						
	Basic	5.61	6.47	9.58	12.08	13.97	29.29
	Diluted	5.58	6.44	9.53	12.02	13.89	29.14
	<b>PART-II</b>						
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	Number of Shares	1,84,63,619	1,85,49,413	1,86,24,536	1,84,63,619	1,86,24,536	1,85,96,216
	Percentage of Shareholding	39.78%	39.96%	40.13%	39.78%	40.13%	40.06%
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	Number of Shares	4,00,000	4,00,000	4,00,000	4,00,000	4,00,000	4,00,000
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	1.43%	1.44%	1.44%	1.43%	1.44%	1.44%
	Percentage of Shares (as a % of the total share capital of the Company)	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%
b)	Non-Encumbered						
	Number of Shares	2,75,51,990	2,74,66,196	2,73,91,073	2,75,51,990	2,73,91,073	2,74,19,393
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	98.57%	98.56%	98.56%	98.57%	98.56%	98.56%
	Percentage of Shares (as a % of the total share capital of the Company)	59.36%	59.18%	59.01%	59.36%	59.01%	59.08%
B	<b>INVESTORS COMPLAINTS</b>						
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Received during the quarter	-	-	-	-	-	-
	Disposed of during the quarter	-	-	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-

For and on behalf of Board of Directors

Sd/-

Place : Ahmedabad  
Date : 28-10-2013

**Prakash M. Sanghvi**  
Chairman & Managing Director

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE 2<sup>nd</sup> QUARTER ENDED ON 30<sup>th</sup> SEPTEMBER, 2013**

(Rs. in Lacs)

Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a. Steel Tubes and Pipes	28,245.17	28,714.72	29,653.15	56,959.89	57,373.15	1,18,554.08
	b. Windmills	501.74	393.86	525.26	895.60	1,033.79	1,558.67
	Total	28,746.91	29,108.58	30,178.41	57,855.49	58,406.94	1,20,112.75
	Less:- Inter segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	28,746.91	29,108.58	30,178.41	57,855.49	58,406.94	1,20,112.75
2	Segment Results (Profit before Interest and Tax)						
	a. Steel Tubes and Pipes	4,027.55	4,884.79	4,152.99	8,912.34	8,906.50	19,259.41
	b. Windmills	285.04	178.26	282.78	463.30	580.04	679.86
	Total	4,312.59	5,063.05	4,435.77	9,375.64	9,486.54	19,939.27
	Add:- Interest & Dividend Income	281.69	301.01	452.35	582.70	783.91	1,660.70
	Less:- Foreign Exchange (Gain) / Loss on Buyers Credit (net)	374.38	453.58	(2,104.48)	827.96	(96.33)	235.18
	Less:- Interest & Finance charges	206.37	203.08	348.94	409.45	706.59	1,213.66
	Profit before tax	4,013.53	4,707.40	6,643.66	8,720.93	9,660.19	20,151.13
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a. Steel Tubes and Pipes	74,164.55	62,929.37	59,762.38	74,164.55	59,762.38	74,522.27
	b. Windmills	7,699.17	7,661.33	7,652.17	7,699.17	7,652.17	7,439.20
	c. Unallocable	(11,584.65)	(2,917.27)	(7,683.87)	(11,584.65)	(7,683.87)	(17,290.07)
	Total	70,279.07	67,673.43	59,730.68	70,279.07	59,730.68	64,671.40

**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lacs)

Particulars	30.09.2013	31.03.2013
	Unaudited	Audited
<b>A EQUITY AND LIABILITIES</b>		
1 <b>Shareholders' Funds</b>		
Share Capital	928.31	928.31
Reserves and Surplus	69,350.76	63,743.09
Sub-total shareholders fund	70,279.07	64,671.40
2 <b>Non-current Liabilities</b>		
Long-term Borrowings	3,906.39	4,201.75
Deferred Tax Liabilities (net)	4,295.85	3,995.87
Sub-total Non-current liabilities	8,202.24	8,197.62
3 <b>Current Liabilities</b>		
Short-term Borrowings	9,634.48	7,725.69
Trade Payables	11,739.61	10,059.79
Other Current Liabilities	9,719.59	8,907.20
Short-term Provisions	1,203.94	3,307.09
Sub-total - Current liabilities	32,297.62	29,999.77
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,10,778.93</b>	<b>1,02,868.79</b>
<b>B ASSETS</b>		
1 <b>Non-current Assets</b>		
Fixed Assets	45,727.22	41,334.06
Non-current Investments	0.90	0.90
Loans and Advances	413.40	894.84
Sub-total Non-current assets	46,141.52	42,229.80
2 <b>Current Assets</b>		
Current Investments	7,459.35	2,910.52
Inventories	30,270.45	23,273.43
Trade Receivables	20,023.02	25,118.87
Cash and Bank Balances	220.20	6,003.59
Short-term Loans and Advances	6,415.44	3,156.64
Other Current Assets	248.95	175.94
Sub-total Current assets	64,637.41	60,638.99
<b>TOTAL ASSETS</b>	<b>1,10,778.93</b>	<b>1,02,868.79</b>

Notes:

- 1) The aforesaid results, as reviewed by the Audit Committee, were approved by the Board of Directors in its meeting held on 28<sup>th</sup> October, 2013.
- 2) The Statutory Auditors have carried out limited review of the above financial results.
- 3) Figures of previous periods have been regrouped, wherever considered necessary to make them comparable.

**For and on behalf of Board of Directors**

Sd/-

Place : Ahmedabad  
Date : 28-10-2013

**Prakash M. Sanghvi**  
**Chairman & Managing Director**