

**RATNAMANI METALS & TUBES LIMITED**

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CIN: L70109GJ1983PLC006460

Com. No. Bombay Stock Exchange : 520111

National Stock Exchange : Symbol 'RATNAMANI'

**UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED ON 30th JUNE, 2014**

PART-I		( ₹ in Lacs)			
Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	<b>Income from Operations</b>				
	a) Net Sales (Net of Excise Duty)	33,058.80	38,843.61	27,532.48	1,27,201.71
	b) Other Operating Income	1,884.80	1,243.68	1,576.10	5,408.78
	Total Income ( 1a+1b )	34,943.60	40,087.29	29,108.58	1,32,610.49
2	<b>Expenses</b>				
	a) Cost of Materials Consumed	25,645.26	20,235.74	17,810.98	80,979.62
	b) Purchases of Stock-in-trade	77.48	980.30	229.45	2,289.17
	c) Change in inventories of Finished Goods, work-in-progress and stock-in-trade	(3,032.58)	4,461.10	(208.29)	790.87
	d) Employee benefit expenses	2,114.71	2,026.95	1,975.21	7,892.99
	e) Depreciation and amortisation expenses	1,268.78	1,194.18	1,075.10	4,586.48
	f) Other Expenditure	3,252.16	3,847.94	3,619.87	14,989.07
	Total expenses	29,325.81	32,746.21	24,502.32	1,11,528.20
3	Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	5,617.79	7,341.08	4,606.26	21,082.29
4	Other Income	354.89	362.58	304.22	1,373.85
5	Profit from Ordinary activities before finance cost and Exceptional Items (3+4)	5,972.68	7,703.66	4,910.48	22,456.14
6	Finance cost	140.60	365.67	203.08	1,033.95
7	Profit from Ordinary activities after finance cost but before Exceptional Items (5-6)	5,832.08	7,337.99	4,707.40	21,422.19
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before Tax ( 7-8)	5,832.08	7,337.99	4,707.40	21,422.19
10	Tax Expenses	1,985.44	2,258.89	1,705.37	7,141.37
11	Net Profit from Ordinary Activities after tax ( 9-10)	3,846.64	5,079.10	3,002.03	14,280.82
12	Prior period items	-	-	-	-
13	Net Profit from Ordinary Activities (11-12)	3,846.64	5,079.10	3,002.03	14,280.82
14	Paid up Equity Share Capital Face Value ₹ 2/- per share	933.67	933.67	928.31	933.67
15	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)				75,719.86
16	Earnings per Share (EPS) before and after Extraordinary Items for the period and for the previous year (in ₹, Not annualised)				
	Basic	8.24	10.92	6.47	30.74
	Diluted	8.21	10.77	6.44	30.49
<b>A</b>	<b>PART-II PARTICULARS OF SHAREHOLDING</b>				
1	Public Shareholding				
	Number of Shares	1,87,11,460	1,87,11,460	1,85,49,413	1,87,11,460
	Percentage of Shareholding	40.08%	40.08%	39.96%	40.08%
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	Number of Shares	4,00,000	4,00,000	4,00,000	4,00,000
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	1.43%	1.43%	1.44%	1.43%
	Percentage of Shares (as a % of the total share capital of the Company)	0.86%	0.86%	0.86%	0.86%
b)	Non-Encumbered				
	Number of Shares	2,75,71,990	2,75,71,990	2,74,66,196	2,75,71,990
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	98.57%	98.57%	98.56%	98.57%
	Percentage of Shares (as a % of the total share capital of the Company)	59.06%	59.06%	59.18%	59.06%
<b>B</b>	<b>INVESTORS COMPLAINTS</b>				
	Pending at the beginning of the quarter	-	-	-	-
	Received during the quarter	-	-	-	-
	Disposed of during the quarter	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-

For and on behalf of Board of Directors

Sd/-

Prakash M. Sanghvi

Chairman & Managing Director

Place : Ahmedabad

Date : 6th August, 2014

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE FIRST QUARTER ENDED ON 30th JUNE, 2014**

( ₹ in Lacs)

Sr. No.	Particulars	QUARTER ENDED			
		30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	Segment Revenue				
	a. Steel Tubes and Pipes	<b>34,350.70</b>	39,695.59	28,714.56	1,31,031.44
	b. Windmills	<b>592.90</b>	391.70	394.02	1,579.05
	Total	<b>34,943.60</b>	40,087.29	29,108.58	1,32,610.49
	Less:- Inter segment Revenue	-			-
	Net Sales / Income from Operations	<b>34,943.60</b>	40,087.29	29,108.58	1,32,610.49
2	Segment Results (Profit before Interest and Tax)				
	a. Steel Tubes and Pipes	<b>5,318.19</b>	7,044.24	4,884.79	21,110.64
	b. Windmills	<b>327.06</b>	132.67	178.26	627.94
	Total	<b>5,645.25</b>	7,176.91	5,063.05	21,738.58
	Add:- Interest & Dividend Income	<b>312.12</b>	362.58	301.01	1,342.78
	Less:- Foreign Exchange (Gain) / Loss on Buyers Credit (net)	<b>(15.31)</b>	(164.17)	453.58	625.22
	Less:- Interest & Finance charges	<b>140.60</b>	365.67	203.08	1,033.95
	Profit before tax	<b>5,832.08</b>	7,337.99	4,707.40	21,422.19
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a. Steel Tubes and Pipes	<b>76,785.40</b>	75,956.97	62,929.37	75,956.97
	b. Windmills	<b>9,415.38</b>	9,345.24	7,661.33	9,345.24
	c. Unallocable	<b>(5,893.60)</b>	(8,648.68)	(2,917.27)	(8,648.68)
	Total	<b>80,307.18</b>	76,653.53	67,673.43	76,653.53

Notes:

- 1) The aforesaid results, as reviewed by the Audit Committee, were approved by the Board of Directors in its meeting held on 06th Aug. 2014.
- 2) The Statutory Auditors have carried out limited review of the above financial results.
- 3) The Company has charged depreciation in accordance with revised remaining useful life of the assets, as per requirement of schedule II to the companies act, 2013 w.e.f. 01 April 2014. On account of above, an amount of ₹ 192.99 Lacs (net of deferred tax) has been adjusted against opening reserves in accordance with the transitional provisions of schedule II.
- 4) Figures of previous periods have been regrouped, wherever considered necessary to make them comparable.
- 5) During the quarter the Company has incorporated Ratnamani Inc., USA, as wholly owned subsidiary of the Company on 12th June 2014.
- 6) The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.

**For and on behalf of Board of Directors**

Place : Ahmedabad  
Date : 6th August, 2014

**Sd/-  
Prakash M. Sanghvi  
Chairman & Managing Director**