

**RATNAMANI METALS & TUBES LIMITED**

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CIN: L70109GJ1983PLC006460

Com. No. Bombay Stock Exchange : 520111

National Stock Exchange : Symbol 'RATNAMANI'

**UNAUDITED FINANCIAL RESULTS FOR THE 3<sup>rd</sup> QUARTER ENDED ON 31<sup>st</sup> DECEMBER, 2014**

PART-I		QUARTER ENDED			PERIOD ENDED		(₹ in Lacs)
Sr. No.	Particulars	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	YEAR ENDED 31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
a)	Net Sales (Net of Excise Duty)	48,717.82	42,521.92	34,694.39	124,906.72	90,353.24	129,887.22
b)	Other Operating Income	1,234.06	2,039.23	1,226.68	5,158.09	4,165.10	5,408.78
	Total Income ( 1a+1b )	49,951.88	44,561.15	35,921.07	130,064.81	94,518.34	135,296.00
2	<b>Expenses</b>						
a)	Cost of Materials Consumed	32,767.30	32,182.38	23,690.87	90,594.94	60,743.88	80,979.62
b)	Purchases of Stock-in-trade	8.68	13.07	290.22	99.23	1,308.87	2,289.17
c)	Change in inventories of Finished Goods, work-in-progress and stock-in-trade	628.34	(4,136.49)	(716.49)	(6,540.73)	(3,670.23)	790.87
d)	Employee benefit expenses	2,439.77	2,496.11	2,015.10	7,050.59	5,866.04	7,892.99
e)	Depreciation and amortisation expenses	1,351.55	1,622.72	1,221.18	4,243.05	3,392.30	4,586.48
f)	Other Expenditure	4,630.32	5,186.25	4,195.67	13,676.91	13,136.27	17,674.58
	Total expenses	41,825.96	37,364.04	30,696.55	109,123.99	80,777.13	114,213.71
3	Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	8,125.92	7,197.11	5,224.52	20,940.82	13,741.21	21,082.29
4	Other Income	138.70	427.10	397.58	920.69	1,011.27	1,373.85
5	Profit from Ordinary activities before finance cost and Exceptional Items (3+4)	8,264.62	7,624.21	5,622.10	21,861.51	14,752.48	22,456.14
6	Finance cost	362.41	127.18	258.83	630.19	668.28	1,033.95
7	Profit from Ordinary activities after finance cost but before Exceptional Items (5-6)	7,902.21	7,497.03	5,363.27	21,231.32	14,084.20	21,422.19
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax ( 7-8)	7,902.21	7,497.03	5,363.27	21,231.32	14,084.20	21,422.19
10	Tax Expenses	2,650.21	2,573.73	1,769.22	7,209.38	4,882.48	7,141.37
11	Net Profit from Ordinary Activities after tax ( 9-10)	5,252.00	4,923.30	3,594.05	14,021.94	9,201.72	14,280.82
12	Prior period items	-	-	-	-	-	-
13	Net Profit from Ordinary Activities (11-12)	5,252.00	4,923.30	3,594.05	14,021.94	9,201.72	14,280.82
14	Paid up Equity Share Capital Face Value ₹ 2/- per share	934.56	933.67	928.31	934.56	928.31	933.67
15	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)	-	-	-	-	-	75,719.86
16	Earnings per Share (EPS) before and after Extraordinary Items for the period and for the previous year (in ₹, Not annualised)						
	Basic	11.24	10.55	7.74	30.03	19.82	30.74
	Diluted	11.24	10.51	7.70	30.03	19.72	30.49
<b>A</b>	<b>PART-II PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	Number of Shares	18,756,010	18,711,460	18,463,619	18,756,010	18,463,619	18,711,460
	Percentage of Shareholding	40.14%	40.08%	39.78%	40.14%	39.78%	40.08%
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	Number of Shares	400,000	400,000	400,000	400,000	400,000	400,000
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	1.43%	1.43%	1.43%	1.43%	1.43%	1.43%
	Percentage of Shares (as a % of the total share capital of the Company)	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%
b)	Non-Encumbered						
	Number of Shares	27,571,990	27,571,990	27,551,990	27,571,990	27,551,990	27,571,990
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	98.57%	98.57%	98.57%	98.57%	98.57%	98.57%
	Percentage of Shares (as a % of the total share capital of the Company)	59.01%	59.06%	59.36%	59.01%	59.36%	59.06%
<b>B</b>	<b>INVESTORS COMPLAINTS</b>						
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Received during the quarter	1	1	1	1	1	1
	Disposed of during the quarter	1	1	1	1	1	1
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-

For and on behalf of Board of Directors

Place : Ahmedabad  
Date : 29/01/2015

Sd/-  
Prakash M. Sanghvi  
Chairman & Managing Director

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE 3<sup>rd</sup> QUARTER ENDED ON 31<sup>st</sup> DECEMBER, 2014**

**( ₹ in Lacs)**

Sr. No.	Particulars	QUARTER ENDED			PERIOD ENDED		YEAR ENDED
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a. Steel Tubes and Pipes	<b>49,663.39</b>	43,992.28	35,629.48	<b>128,614.55</b>	93,331.15	133,716.94
	b. Windmills	<b>288.49</b>	568.87	291.59	<b>1,450.26</b>	1,187.19	1,579.06
	Total	<b>49,951.88</b>	44,561.15	35,921.07	<b>130,064.81</b>	94,518.34	135,296.00
	Less:- Inter segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	<b>49,951.88</b>	44,561.15	35,921.07	<b>130,064.81</b>	94,518.34	135,296.00
2	Segment Results (Profit before Interest and Tax)						
	a. Steel Tubes and Pipes	<b>8,178.98</b>	6,949.30	5,154.06	<b>20,446.47</b>	14,066.40	21,110.63
	b. Windmills	<b>8.75</b>	289.06	31.97	<b>624.87</b>	495.27	627.95
	Total	<b>8,187.73</b>	7,238.36	5,186.03	<b>21,071.34</b>	14,561.67	21,738.58
	Add:- Interest & Dividend Income	<b>147.06</b>	418.74	397.50	<b>877.92</b>	980.20	1,342.78
	Less:- Foreign Exchange (Gain) / Loss on Buyers Credit (net)	<b>70.17</b>	32.89	(38.57)	<b>87.75</b>	789.39	625.22
	Less:- Interest & Finance charges	<b>362.41</b>	127.18	258.83	<b>630.19</b>	668.28	1,033.95
	Profit before tax	<b>7,902.21</b>	7,497.03	5,363.27	<b>21,231.32</b>	14,084.20	21,422.19
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a. Steel Tubes and Pipes	<b>101,724.55</b>	83,897.53	69,620.82	<b>101,724.55</b>	69,620.82	75,956.97
	b. Windmills	<b>8,718.60</b>	9,020.75	9,558.40	<b>8,718.60</b>	9,558.40	9,345.24
	c. Unallocable	<b>(19,741.22)</b>	(7,494.81)	(5,306.12)	<b>(19,741.22)</b>	(5,306.12)	(8,648.68)
	Total	<b>90,701.93</b>	85,423.47	73,873.10	<b>90,701.93</b>	73,873.10	76,653.53

**Notes:**

- 1) The aforesaid results, as reviewed by the Audit Committee, were approved by the Board of Directors in its meeting held on 29<sup>th</sup> January 2015.
- 2) The Statutory Auditors have carried out limited review of the above financial results.
- 3) Figures of previous periods have been regrouped, wherever considered necessary to make them comparable.
- 4) During the quarter, the Company has allotted 44,550 Equity shares of ₹ 2/- each @ ₹ 59.40 per share to employees of the Company under the Company's Employees Stock Option Scheme 2006.
- 5) During the quarter, ESOPs in respect of 5,22,000 equity shares have lapsed and the Company has transferred ₹ 122.15 Lac from "Employee Stock Options Account" representing the difference between the market price of the share on the date of grant of option and the exercise price of the lapsed options to "General Reserve Account".

**For and on behalf of Board of Directors**

Place : Ahmedabad  
Date : 29/01/2015

Sd/-  
**Prakash M. Sanghvi**  
Chairman & Managing Director