

RATNAMANI METALS & TUBES LIMITED

17, Rajmugat Society, Naranpura Char Rasta, Ankur Road, Naranpura, Ahmedabad-380013
Phone: +91-79-27415501/2/3/4 Fax: +91-79-27480999 E-mail: info@ratnamani.com, Website:http://www.ratnamani.com

CIN: L70109GJ1983PLC006460

Com. No. Bombay Stock Exchange : 520111
National Stock Exchange : Symbol 'RATNAMANI'

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON 31st MARCH, 2015

| PART-I | | STANDALONE | | | | | (₹ in Lacs) |
|----------|---|---|---------------------------|---|-------------------------|-------------------------|-------------------------|
| | | QUARTER ENDED | | | YEAR ENDED | | CONSOLIDATED |
| Sr. No. | Particulars | 31.03.2015 (AUDITED) (Refer Note 4) | 31.12.2014 (UNAUDITED) | 31.03.2014 (AUDITED) (Refer Note 4) | 31.03.2015 (AUDITED) | 31.03.2014 (AUDITED) | 31.03.2015 (AUDITED) |
| 1 | Income from Operations | | | | | | |
| | a) Net Sales (Net of Excise Duty) | 36,099.75 | 48,717.82 | 39,533.98 | 161,006.47 | 129,887.22 | 161,131.74 |
| | b) Other Operating Income | 1,390.76 | 1,234.06 | 1,243.68 | 6,548.85 | 5,408.78 | 6,548.85 |
| | Total Income (1a+1b) | 37,490.51 | 49,951.88 | 40,777.66 | 167,555.32 | 135,296.00 | 167,680.59 |
| 2 | Expenses | | | | | | |
| | a) Cost of Materials Consumed | 24,287.23 | 32,767.30 | 20,235.74 | 114,882.17 | 80,979.62 | 114,882.17 |
| | b) Purchases of Stock-in-trade | 7.96 | 8.68 | 980.30 | 107.19 | 2,289.17 | 107.19 |
| | c) Change in inventories of Finished Goods, work-in-progress and stock-in-trade | 1,002.57 | 628.34 | 4,461.10 | (5,538.16) | 790.87 | (5,538.16) |
| | d) Employee benefit expenses | 2,104.12 | 2,439.77 | 2,026.95 | 9,154.71 | 7,892.99 | 9,160.88 |
| | e) Depreciation and amortisation expenses | 1,192.67 | 1,351.55 | 1,194.18 | 5,435.72 | 4,586.48 | 5,435.72 |
| | f) Other Expenditure | 4,506.30 | 5,127.89 | 4,734.70 | 19,015.01 | 17,694.94 | 19,033.95 |
| | Total expenses | 33,100.85 | 42,323.53 | 33,632.97 | 143,056.64 | 114,234.07 | 143,081.75 |
| 3 | Profit from Operations before Other Income, finance cost and Exceptional Items (1-2) | 4,389.66 | 7,628.35 | 7,144.69 | 24,498.68 | 21,061.93 | 24,598.84 |
| 4 | Other Income | 758.61 | 636.27 | 558.97 | 2,511.10 | 1,394.21 | 2,550.20 |
| 5 | Profit from Ordinary activities before finance cost and Exceptional Items (3+4) | 5,148.27 | 8,264.62 | 7,703.66 | 27,009.78 | 22,456.14 | 27,149.04 |
| 6 | Finance cost | 306.61 | 362.41 | 365.67 | 936.80 | 1,033.95 | 936.99 |
| 7 | Profit from Ordinary activities after finance cost but before Exceptional Items (5-6) | 4,841.66 | 7,902.21 | 7,337.99 | 26,072.98 | 21,422.19 | 26,212.05 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit from Ordinary Activities before Tax (7-8) | 4,841.66 | 7,902.21 | 7,337.99 | 26,072.98 | 21,422.19 | 26,212.05 |
| 10 | Tax Expenses | 1,612.80 | 2,650.21 | 2,258.89 | 8,822.18 | 7,141.37 | 8,866.95 |
| 11 | Net Profit from Ordinary Activities after tax (9-10) | 3,228.86 | 5,252.00 | 5,079.10 | 17,250.80 | 14,280.82 | 17,345.10 |
| 12 | Prior period items | - | - | - | - | - | - |
| 13 | Net Profit from Ordinary Activities (11-12) | 3,228.86 | 5,252.00 | 5,079.10 | 17,250.80 | 14,280.82 | 17,345.10 |
| 14 | Paid up Equity Share Capital Face Value ₹ 2/- per share | 934.56 | 934.56 | 933.67 | 934.56 | 933.67 | 934.56 |
| 15 | Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year) | - | - | - | 89,903.00 | 75,719.86 | 89,999.90 |
| 16 | Earnings per Share (EPS) before and after Extraordinary Items for the period and for the previous year (in ₹, Not annualised) | | | | | | |
| | Basic | 6.91 | 11.24 | 10.92 | 36.94 | 30.74 | 37.14 |
| | Diluted | 6.91 | 11.24 | 10.94 | 36.94 | 30.49 | 37.14 |
| | PART-II | | | | | | |
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | Number of Shares | 18,706,010 | 18,756,010 | 18,711,460 | 18,706,010 | 18,711,460 | 18,706,010 |
| | Percentage of Shareholding | 40.03% | 40.14% | 40.08% | 40.03% | 40.08% | 40.03% |
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| a) | Pledged / Encumbered | | | | | | |
| | Number of Shares | - | 400,000 | 400,000 | - | 400,000 | - |
| | Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) | - | 1.43% | 1.43% | - | 1.43% | 0.00% |
| | Percentage of Shares (as a % of the total share capital of the Company) | - | 0.86% | 0.86% | - | 0.86% | 0.00% |
| b) | Non-Encumbered | | | | | | |
| | Number of Shares | 28,021,990 | 27,571,990 | 27,571,990 | 28,021,990 | 27,571,990 | 28,021,990 |
| | Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) | 100.00% | 98.57% | 98.57% | 100.00% | 98.57% | 100.00% |
| | Percentage of Shares (as a % of the total share capital of the Company) | 59.97% | 59.01% | 59.06% | 59.97% | 59.06% | 59.97% |
| B | INVESTORS COMPLAINTS | | | | | | |
| | Pending at the beginning of the quarter | - | - | - | - | - | - |
| | Received during the quarter | - | - | - | - | - | - |
| | Disposed of during the quarter | - | - | - | - | - | - |
| | Remaining unresolved at the end of the quarter | - | - | - | - | - | - |

For and on behalf of Board of Directors

Place : Ahmedabad
Date : 7th May 2015

Sd /-
Prakash M. Sanghvi
Chairman & Managing Director

Com. No. Bombay Stock Exchange : 520111
National Stock Exchange : Symbol 'RATNAMANI'
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR QUARTER/YEAR ENDED ON 31st MARCH, 2015

(₹ in Lacs)

| Sr. No. | Particulars | STANDALONE | | | | CONSOLIDATED | |
|---------|--|---|---------------------------|---|-------------------------|-------------------------|-------------------------|
| | | QUARTER ENDED | | | YEAR ENDED | | YEAR ENDED |
| | | 31.03.2015 (AUDITED) (Refer Note 4) | 31.12.2014 (UNAUDITED) | 31.03.2014 (AUDITED) (Refer Note 4) | 31.03.2015 (AUDITED) | 31.03.2014 (AUDITED) | 31.03.2015 (AUDITED) |
| 1 | Segment Revenue | | | | | | |
| | a. Steel Tubes and Pipes | 37,144.64 | 49,663.39 | 40,385.95 | 165,759.19 | 133,716.94 | 165,884.46 |
| | b. Windmills | 345.87 | 288.49 | 391.71 | 1,796.13 | 1,579.06 | 1,796.13 |
| | Total | 37,490.51 | 49,951.88 | 40,777.66 | 167,555.32 | 135,296.00 | 167,680.59 |
| | Less:- Inter segment Revenue | - | - | - | - | - | - |
| | Net Sales / Income from Operations | 37,490.51 | 49,951.88 | 40,777.66 | 167,555.32 | 135,296.00 | 167,680.59 |
| 2 | Segment Results (Profit before Interest and Tax) | | | | | | |
| | a. Steel Tubes and Pipes | 4,546.39 | 8,178.98 | 7,044.24 | 24,992.86 | 21,110.64 | 25,133.04 |
| | b. Windmills | 185.79 | 8.75 | 132.67 | 810.66 | 627.94 | 810.66 |
| | Total | 4,732.18 | 8,187.73 | 7,176.91 | 25,803.52 | 21,738.58 | 25,943.70 |
| | Add:- Interest & Dividend Income | 267.76 | 147.06 | 362.58 | 1,145.68 | 1,342.78 | 1,144.76 |
| | Less:- Foreign Exchange (Gain) / Loss on Buyers Credit (net) | (148.33) | 70.17 | (164.17) | (60.58) | 625.22 | (60.58) |
| | Less:- Interest & Finance charges | 306.61 | 362.41 | 365.67 | 936.80 | 1,033.95 | 936.99 |
| | Profit before tax | 4,841.66 | 7,902.21 | 7,337.99 | 26,072.98 | 21,422.19 | 26,212.05 |
| 3 | Capital Employed (Segment Assets - Segment Liabilities) | | | | | | |
| | a. Steel Tubes and Pipes | 87,825.44 | 101,724.55 | 75,956.97 | 87,825.44 | 75,956.97 | 87,973.19 |
| | b. Windmills | 10,373.90 | 8,718.60 | 9,345.24 | 10,373.90 | 9,345.24 | 10,373.90 |
| | c. Unallocable | (7,361.78) | (19,741.22) | (8,648.68) | (7,361.78) | (8,648.68) | (7,412.63) |
| | Total | 90,837.56 | 90,701.93 | 76,653.53 | 90,837.56 | 76,653.53 | 90,934.46 |

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

| | Particulars | STANDALONE | | CONSOLIDATED |
|---|-------------------------------------|-------------------------|-------------------------|-------------------------|
| | | YEAR ENDED | | YEAR ENDED |
| | | 31.03.2015 (AUDITED) | 31.03.2014 (AUDITED) | 31.03.2015 (AUDITED) |
| A | EQUITY AND LIABILITIES | | | |
| 1 | Shareholders' Funds | | | |
| | Share Capital | 934.56 | 933.67 | 934.56 |
| | Reserves and Surplus | 89,903.00 | 75,719.86 | 89,999.90 |
| | Sub-total shareholders fund | 90,837.56 | 76,653.53 | 90,934.46 |
| 2 | Non-current Liabilities | | | |
| | Long-term Borrowings | 840.80 | 1,613.07 | 840.80 |
| | Deferred Tax Liabilities (net) | 4,776.50 | 4,668.06 | 4,776.50 |
| | Sub-total Non-current liabilities | 5,617.30 | 6,281.13 | 5,617.30 |
| 3 | Current Liabilities | | | |
| | Short-term Borrowings | 2,202.23 | 5,686.63 | 2,202.23 |
| | Trade Payables | 12,755.55 | 15,204.46 | 12,755.55 |
| | Other Current Liabilities | 6,948.99 | 7,475.82 | 6,948.99 |
| | Short-term Provisions | 4,197.91 | 3,459.24 | 4,242.68 |
| | Sub-total - Current liabilities | 26,104.68 | 31,826.15 | 26,149.45 |
| | TOTAL EQUITY AND LIABILITIES | 122,559.54 | 114,760.81 | 122,701.21 |
| B | ASSETS | | | |
| 1 | Non-current Assets | | | |
| | Fixed Assets | 46,655.04 | 45,481.14 | 46,655.04 |
| | Non-current Investments | 7.03 | 0.95 | 0.95 |
| | Loans and Advances | 2,494.28 | 798.53 | 2,494.28 |
| | Sub-total Non-current assets | 49,156.35 | 46,280.62 | 49,150.27 |
| 2 | Current Assets | | | |
| | Current Investments | 2,000.00 | 5,405.28 | 2,000.00 |
| | Inventories | 34,308.87 | 25,171.54 | 34,308.87 |
| | Trade Receivables | 22,337.42 | 27,811.20 | 22,250.28 |
| | Cash and Bank Balances | 7,568.93 | 4,341.19 | 7,802.43 |
| | Short-term Loans and Advances | 6,807.74 | 5,569.18 | 6,809.13 |
| | Other Current Assets | 380.23 | 181.80 | 380.23 |
| | Sub-total Current assets | 73,403.19 | 68,480.19 | 73,550.94 |
| | TOTAL ASSETS | 122,559.54 | 114,760.81 | 122,701.21 |

Notes:

- 1) The aforesaid results, as reviewed by the Audit Committee, were approved by the Board of Directors in its meeting held on 7th May 2015.
- 2) The Board of Directors has recommended a dividend of ₹ 5.50/- per Equity Share of ₹ 2/- each, subject to the approval of shareholders in Annual General Meeting.
- 3) Figures of previous periods have been regrouped, wherever considered necessary to make them comparable.
- 4) The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- 5) The wholly owned subsidiary, Ratnamani Inc., USA, is incorporated in current year and accordingly, this is the first year of the consolidated financial statements. Considering the transitional provisions of Accounting Standard 21, Consolidated Financial Statements, comparative figures of the consolidated financial results for the previous period are not presented.

For and on behalf of Board of Directors

Place : Ahmedabad
Date : 7th May 2015

Sd /-
Prakash M. Sanghvi
Chairman & Managing Director