

RATNAMANI METALS & TUBES LIMITED

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CIN: L70109GJ1983PLC006460

Com. No. Bombay Stock Exchange : 520111

National Stock Exchange : Symbol 'RATNAMANI'

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30th SEPTEMBER, 2015

PART-I		(₹ in Lacs)					
Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2015 (UNAUDITED)	30.06.2015 (UNAUDITED)	30.09.2014 (UNAUDITED)	30.09.2015 (UNAUDITED)	30.09.2014 (UNAUDITED)	31.03.2015 (AUDITED)
1	Income from Operations						
	a) Net Sales (Net of Excise Duty)	39,877.58	41,741.90	42,059.87	81,619.48	75,442.37	159,829.71
	b) Other Operating Income	964.62	934.49	2,039.23	1,899.11	3,924.03	6,548.85
	Total Income (1a+1b)	40,842.20	42,676.39	44,099.10	83,518.59	79,366.40	166,378.56
2	Expenses						
	a) Cost of Materials Consumed	24,990.99	27,906.75	32,182.38	52,897.74	57,827.64	114,882.17
	b) Purchases of Stock-in-trade	8.06	139.29	13.07	147.35	90.55	107.19
	c) Change in inventories of Finished Goods, work-in-progress and stock-in-trade	2,480.28	(826.20)	(4,136.49)	1,654.08	(7,169.07)	(5,538.16)
	d) Employee benefit expenses	2,479.35	2,559.12	2,496.11	5,038.47	4,610.82	9,154.71
	e) Depreciation and amortisation expenses	1,421.94	1,364.80	1,622.72	2,786.74	2,891.50	5,435.72
	f) Other Expenditure	5,110.38	4,072.15	5,000.09	9,182.53	8,761.21	17,838.25
	Total expenses	36,491.00	35,215.91	37,177.88	71,706.91	67,012.65	141,879.88
3	Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	4,351.20	7,460.48	6,921.22	11,811.68	12,353.75	24,498.68
4	Other Income	375.88	357.05	702.99	732.93	1,243.14	2,511.10
5	Profit from Ordinary activities before finance cost and Exceptional Items (3+4)	4,727.08	7,817.53	7,624.21	12,544.61	13,596.89	27,009.78
6	Finance cost	125.04	146.08	127.18	271.12	267.78	936.80
7	Profit from Ordinary activities after finance cost but before Exceptional Items (5-6)	4,602.04	7,671.45	7,497.03	12,273.49	13,329.11	26,072.98
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	4,602.04	7,671.45	7,497.03	12,273.49	13,329.11	26,072.98
10	Tax Expenses	1,364.94	2,679.00	2,573.73	4,043.94	4,559.17	8,822.18
11	Net Profit from Ordinary Activities after tax (9-10)	3,237.10	4,992.45	4,923.30	8,229.55	8,769.94	17,250.80
12	Extra Ordinary Items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	3,237.10	4,992.45	4,923.30	8,229.55	8,769.94	17,250.80
14	Paid up Equity Share Capital Face Value ₹ 2/- per share	934.56	934.56	933.67	934.56	933.67	934.56
15	Reserves excluding Revaluation Reserve	-	-	-	-	-	89,903.00
16	Earnings per Share (EPS) before and after Extraordinary Items for the period and for the previous year (in ₹, Not annualised)						
	Basic	6.93	10.68	10.55	17.61	18.79	36.94
	Diluted	6.93	10.68	10.51	17.61	18.72	36.94
	PART-II						
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of Shares	18,563,250	18,674,410	18,711,460	18,563,250	18,711,460	18,706,010
	Percentage of Shareholding	39.73%	39.96%	40.08%	39.73%	40.08%	40.03%
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	Number of Shares	-	-	400,000	-	400,000	-
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	1.43%	-	1.43%	-
	Percentage of Shares (as a % of the total share capital of the Company)	-	-	0.86%	-	0.86%	-
b)	Non-Encumbered						
	Number of Shares	28,164,750	28,053,590	27,571,990	28,164,750	27,571,990	28,021,990
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	98.57%	100.00%	98.57%	100.00%
	Percentage of Shares (as a % of the total share capital of the Company)	60.27%	60.04%	59.06%	60.27%	59.06%	59.97%
B	INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Received during the quarter	3	3	3	3	3	3
	Disposed of during the quarter	3	3	3	3	3	3
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-

For and on behalf of Board of Directors

Place : Ahmedabad
Date : 4th November, 2015

Sd/-
Prakash M. Sanghvi
Chairman & Managing Director

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND SIX MONTHS ENDED ON 30th SEPTEMBER, 2015

(₹ in Lacs)

Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2015 (UNAUDITED)	30.06.2015 (UNAUDITED)	30.09.2014 (UNAUDITED)	30.09.2015 (UNAUDITED)	30.09.2014 (UNAUDITED)	31.03.2015 (AUDITED)
1	Segment Revenue						
	a. Steel Tubes and Pipes	40,651.12	42,443.72	43,992.28	83,094.84	78,951.16	165,759.19
	b. Windmills	722.62	536.09	568.87	1,258.71	1,161.77	1,796.13
	Total	41,373.74	42,979.81	44,561.15	84,353.55	80,112.93	167,555.32
	Less:- Inter segment Revenue	531.54	303.42	462.05	834.96	746.53	1,176.76
	Net Sales / Income from Operations	40,842.20	42,676.39	44,099.10	83,518.59	79,366.40	166,378.56
2	Segment Results (Profit before Interest and Finance cost)						
	a. Steel Tubes and Pipes	4,327.15	7,240.70	6,949.30	11,567.85	12,267.49	24,992.86
	b. Windmills	448.15	268.08	289.06	716.23	616.12	810.66
	Total	4,775.30	7,508.78	7,238.36	12,284.08	12,883.61	25,803.52
	Add:- Interest & Dividend Income	303.58	334.14	418.74	637.72	730.86	1,145.68
	Less:- Foreign Exchange (Gain) / Loss on Buyers Credit (net)	351.80	25.39	32.89	377.19	17.58	(60.58)
	Less:- Interest & Finance charges	125.04	146.08	127.18	271.12	267.78	936.80
	Profit before tax	4,602.04	7,671.45	7,497.03	12,273.49	13,329.11	26,072.98
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a. Steel Tubes and Pipes	108,093.72	93,564.83	83,897.53	108,093.72	83,897.53	87,825.44
	b. Windmills	10,462.09	10,356.45	9,020.75	10,462.09	9,020.75	10,373.90
	c. Unallocable	(19,488.70)	(8,091.27)	(7,494.81)	(19,488.70)	(7,494.81)	(7,361.78)
	Total	99,067.11	95,830.01	85,423.47	99,067.11	85,423.47	90,837.56

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

Particulars	As at	As at
	30.09.2015 (UNAUDITED)	31.03.2015 (AUDITED)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
Share Capital	934.56	934.56
Reserves and Surplus	98,132.55	89,903.00
Sub-total shareholders fund	99,067.11	90,837.56
2 Non-current Liabilities		
Long-term Borrowings	442.00	840.80
Deferred Tax Liabilities (net)	4,666.89	4,776.50
Sub-total Non-current liabilities	5,108.89	5,617.30
3 Current Liabilities		
Short-term Borrowings	17,787.81	2,202.23
Trade Payables	12,635.17	12,755.55
Other Current Liabilities	6,510.24	6,948.99
Short-term Provisions	2,394.90	4,197.91
Sub-total - Current liabilities	39,328.12	26,104.68
TOTAL EQUITY AND LIABILITIES	143,504.12	122,559.54
B ASSETS		
1 Non-current Assets		
Fixed Assets	46,865.78	46,655.04
Non-current Investments	7.03	7.03
Loans and Advances	768.63	2,494.28
Sub-total Non-current assets	47,641.44	49,156.35
2 Current Assets		
Current Investments	4,056.30	2,000.00
Inventories	40,695.33	34,308.87
Trade Receivables	40,614.05	22,337.42
Cash and Bank Balances	1,700.78	7,568.93
Short-term Loans and Advances	8,662.21	6,807.74
Other Current Assets	134.01	380.23
Sub-total Current assets	95,862.68	73,403.19
TOTAL ASSETS	143,504.12	122,559.54

Notes:

- The aforesaid results, as reviewed by the Audit Committee in its meeting held on November 3,2015, were approved by the Board of Directors in its meeting held on November 4, 2015.
- The Statutory Auditors have carried out limited review of the above financial results.
- Figures of previous periods/year have been regrouped, wherever considered necessary to make them comparable to current period's figures.

For and on behalf of Board of Directors

Sd/-

Place : Ahmedabad
Date : 4th November,2015

Prakash M. Sanghvi
Chairman & Managing Director