

RATNAMANI METALS & TUBES LIMITED

Regd. Office : 17, RAJMUGAT SOCIETY, NARANPURA CHAR RASTA, ANKUR ROAD, NARANPURA, AHMEDABAD- 380 013.

Phone: +91-79-27415501/2/3/4 Fax: +9179-27480999 E-mail: jigar.shah@ratnamani.com, Website:http://www.ratnamani.com

CIN: L70109GJ1983PLC006460

Com. No. Bombay Stock Exchange : 520111

National Stock Exchange : Symbol 'RATNAMANI'

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON MARCH 31, 2016

| PART-I | | STANDALONE | | | | | (Rs. in Lacs) | |
|---------|---|---|---------------------------|---|-------------------------|-------------------------|-------------------------|-------------------------|
| Sr. No. | Particulars | QUARTER ENDED | | | YEAR ENDED | | CONSOLIDATED | |
| | | 31.03.2016 (AUDITED) (Refer Note 4) | 31.12.2015 (UNAUDITED) | 31.03.2015 (AUDITED) (Refer Note 4) | 31.03.2016 (AUDITED) | 31.03.2015 (AUDITED) | 31.03.2016 (AUDITED) | 31.03.2015 (AUDITED) |
| 1 | Income from Operations | | | | | | | |
| | a) Net Sales (Net of Excise Duty) | 49,412.01 | 34,798.87 | 36,558.69 | 167,134.07 | 162,175.15 | 167,149.11 | 162,300.42 |
| | b) Other Operating Income | 1,283.03 | 1,611.19 | 1,390.76 | 4,793.33 | 6,548.85 | 4,792.05 | 6,548.85 |
| | Total Income (1a+1b) | 50,695.04 | 36,410.06 | 37,949.45 | 171,927.40 | 168,724.00 | 171,941.16 | 168,849.27 |
| 2 | Expenses | | | | | | | |
| | a) Cost of Materials Consumed | 28,099.99 | 24,253.57 | 24,989.71 | 106,575.90 | 117,207.93 | 106,575.90 | 117,207.93 |
| | b) Purchases of Stock-in-trade | 13.62 | 0.89 | 7.96 | 161.86 | 107.19 | 161.86 | 107.19 |
| | c) Change in inventories of Finished Goods, work-in-progress and stock-in-trade | 4,970.11 | (204.26) | 1,002.57 | 6,419.93 | (5,538.16) | 6,419.93 | (5,538.16) |
| | d) Employee benefit expenses | 2,656.53 | 2,432.78 | 2,104.12 | 10,127.78 | 9,154.71 | 10,121.61 | 9,160.88 |
| | e) Depreciation and amortisation expenses | 1,478.92 | 1,411.21 | 1,192.67 | 5,676.87 | 5,435.72 | 5,676.87 | 5,435.72 |
| | f) Other Expenditure | 6,630.15 | 4,404.26 | 4,262.76 | 20,169.68 | 17,857.93 | 20,160.34 | 17,876.87 |
| | Total expenses | 43,849.32 | 32,298.45 | 33,559.79 | 149,132.02 | 144,225.32 | 149,136.51 | 144,250.43 |
| 3 | Profit from Operations before Other Income, finance cost and Exceptional Items (1-2) | 6,845.72 | 4,111.61 | 4,389.66 | 22,795.38 | 24,498.68 | 22,804.65 | 24,598.84 |
| 4 | Other Income | 372.08 | 570.37 | 758.61 | 1,678.53 | 2,511.10 | 1,678.53 | 2,550.20 |
| 5 | Profit from Ordinary activities before finance cost and Exceptional Items (3+4) | 7,217.80 | 4,681.98 | 5,148.27 | 24,473.91 | 27,009.78 | 24,483.18 | 27,149.04 |
| 6 | Finance cost | 229.97 | 219.60 | 306.61 | 750.21 | 936.80 | 750.59 | 936.99 |
| 7 | Profit from Ordinary activities after finance cost but before Exceptional Items (5-6) | 6,987.83 | 4,462.38 | 4,841.66 | 23,723.70 | 26,072.98 | 23,732.59 | 26,212.05 |
| 8 | Exceptional Items | - | - | - | - | - | - | - |
| 9 | Profit from Ordinary Activities before Tax (7-8) | 6,987.83 | 4,462.38 | 4,841.66 | 23,723.70 | 26,072.98 | 23,732.59 | 26,212.05 |
| 10 | Tax Expenses | 2,374.87 | 1,032.40 | 1,612.80 | 7,451.21 | 8,822.18 | 7,452.77 | 8,866.95 |
| 11 | Net Profit from Ordinary Activities after tax (9-10) | 4,612.96 | 3,429.98 | 3,228.86 | 16,272.49 | 17,250.80 | 16,279.82 | 17,345.10 |
| 12 | Extra Ordinary items | - | - | - | - | - | - | - |
| 13 | Net Profit from Ordinary Activities (11-12) | 4,612.96 | 3,429.98 | 3,228.86 | 16,272.49 | 17,250.80 | 16,279.82 | 17,345.10 |
| 14 | Paid up Equity Share Capital Face Value ₹ 2/- per share | 934.56 | 934.56 | 934.56 | 934.56 | 934.56 | 934.56 | 934.56 |
| 15 | Reserves excluding Revaluation Reserve | | | | 103,082.25 | 89,903.00 | 103,192.68 | 89,999.90 |
| 16 | Earnings per Share (EPS) before and after Extraordinary Items (in ₹, Not annualised) | | | | | | | |
| | Basic | 9.87 | 7.34 | 6.91 | 34.82 | 36.94 | 34.84 | 37.14 |
| | Diluted | 9.87 | 7.34 | 6.91 | 34.82 | 39.94 | 34.84 | 37.14 |

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR QUARTER/YEAR ENDED ON MARCH 31, 2016

| PART-I | | STANDALONE | | | | | (Rs. in Lacs) | |
|---------|--|---|---------------------------|---|-------------------------|-------------------------|-------------------------|-------------------------|
| Sr. No. | Particulars | QUARTER ENDED | | | YEAR ENDED | | CONSOLIDATED | |
| | | 31.03.2016 (AUDITED) (Refer Note 4) | 31.12.2015 (UNAUDITED) | 31.03.2015 (AUDITED) (Refer Note 4) | 31.03.2016 (AUDITED) | 31.03.2015 (AUDITED) | 31.03.2016 (AUDITED) | 31.03.2015 (AUDITED) |
| 1 | Segment Revenue | | | | | | | |
| | a. Steel Tubes and Pipes | 50,603.97 | 36,315.57 | 37,847.12 | 171,338.98 | 168,084.95 | 171,352.74 | 168,210.22 |
| | b. Windmills | 414.23 | 455.80 | 345.87 | 2,128.74 | 1,796.13 | 2,128.74 | 1,796.13 |
| | Total | 51,018.20 | 36,771.37 | 38,192.99 | 173,467.72 | 169,881.08 | 173,481.48 | 170,006.35 |
| | Less:- Inter segment Revenue | 323.16 | 361.31 | 243.54 | 1,540.32 | 1,157.08 | 1,540.32 | 1,157.08 |
| | Net Sales / Income from Operations | 50,695.04 | 36,410.06 | 37,949.45 | 171,927.40 | 168,724.00 | 171,941.16 | 168,849.27 |
| 2 | Segment Results (Profit before Interest and Tax) | | | | | | | |
| | a. Steel Tubes and Pipes | 6,947.11 | 4,093.74 | 4,546.39 | 22,595.06 | 24,992.86 | 22,604.33 | 25,133.04 |
| | b. Windmills | 126.57 | 177.55 | 185.79 | 1,020.35 | 810.66 | 1,020.35 | 810.66 |
| | Total | 7,073.68 | 4,271.29 | 4,732.18 | 23,615.41 | 25,803.52 | 23,624.68 | 25,943.70 |
| | Add:- Interest & Dividend Income | 334.77 | 460.79 | 267.76 | 1,476.44 | 1,145.68 | 1,476.44 | 1,144.76 |
| | Less:- Foreign Exchange (Gain) / Loss on Buyers Credit (net) | 190.65 | 50.10 | (148.33) | 617.94 | (60.58) | 617.94 | (60.58) |
| | Less:- Interest & Finance charges | 229.97 | 219.60 | 306.61 | 750.21 | 936.80 | 750.59 | 936.99 |
| | Profit before tax | 6,987.83 | 4,462.38 | 4,841.66 | 23,723.70 | 26,072.98 | 23,732.59 | 26,212.05 |
| 3 | Capital Employed (Segment Assets - Segment Liabilities) | | | | | | | |
| | a. Steel Tubes and Pipes | 96,311.16 | 95,728.98 | 87,825.44 | 96,311.16 | 87,825.44 | 96,429.25 | 87,973.19 |
| | b. Windmills | 10,017.35 | 10,298.52 | 10,373.90 | 10,017.35 | 10,373.90 | 10,017.35 | 10,373.90 |
| | c. Unallocable | (2,311.70) | (3,530.41) | (7,361.78) | (2,311.70) | (7,361.78) | (2,319.36) | (7,412.63) |
| | Total | 104,016.81 | 102,497.09 | 90,837.56 | 104,016.81 | 90,837.56 | 104,127.24 | 90,934.46 |

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STATEMENT OF ASSETS AND LIABILITIES

(Rs in Lacs)

| | Particulars | STANDALONE | | CONSOLIDATED | |
|---|-------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | | YEAR ENDED | | YEAR ENDED | |
| | | 31.03.2016 (AUDITED) | 31.03.2015 (AUDITED) | 31.03.2016 (AUDITED) | 31.03.2015 (AUDITED) |
| A | EQUITY AND LIABILITIES | | | | |
| | 1 Shareholders' Funds | | | | |
| | Share Capital | 934.56 | 934.56 | 934.56 | 934.56 |
| | Reserves and Surplus | 103,082.25 | 89,903.00 | 103,192.68 | 89,999.90 |
| | Sub-total shareholders fund | 104,016.81 | 90,837.56 | 104,127.24 | 90,934.46 |
| | 2 Non-current Liabilities | | | | |
| | Long-term Borrowings | - | 840.80 | - | 840.80 |
| | Deferred Tax Liabilities (net) | 4,802.54 | 4,776.50 | 4,802.54 | 4,776.50 |
| | Sub-total Non-current liabilities | 4,802.54 | 5,617.30 | 4,802.54 | 5,617.30 |
| | 3 Current Liabilities | | | | |
| | Short-term Borrowings | - | 2,202.23 | - | 2,202.23 |
| | Trade Payables | 12,254.00 | 12,674.45 | 12,276.63 | 12,674.45 |
| | Other Current Liabilities | 6,692.32 | 7,030.09 | 6,694.33 | 7,030.09 |
| | Short-term Provisions | 2,170.13 | 4,197.91 | 2,171.71 | 4,242.68 |
| | Sub-total - Current liabilities | 21,116.45 | 26,104.68 | 21,142.67 | 26,149.45 |
| | TOTAL EQUITY AND LIABILITIES | 129,935.80 | 122,559.54 | 130,072.45 | 122,701.21 |
| B | ASSETS | | | | |
| | 1 Non-current Assets | | | | |
| | Fixed Assets | 49,372.75 | 46,655.04 | 49,372.75 | 46,655.04 |
| | Non-current Investments | 7.03 | 7.03 | 0.95 | 0.95 |
| | Loans and Advances | 824.88 | 2,494.28 | 824.88 | 2,494.28 |
| | Sub-total Non-current assets | 50,204.66 | 49,156.35 | 50,198.58 | 49,150.27 |
| | 2 Current Assets | | | | |
| | Current Investments | 2,000.00 | 2,000.00 | 2,000.00 | 2,000.00 |
| | Inventories | 29,472.97 | 34,308.87 | 29,472.97 | 34,308.87 |
| | Trade Receivables | 37,563.55 | 22,337.42 | 37,560.60 | 22,250.28 |
| | Cash and Bank Balances | 1,084.47 | 7,568.93 | 1,230.15 | 7,802.43 |
| | Short-term Loans and Advances | 9,537.64 | 6,807.74 | 9,537.64 | 6,809.13 |
| | Other Current Assets | 72.51 | 380.23 | 72.51 | 380.23 |
| | Sub-total Current assets | 79,731.14 | 73,403.19 | 79,873.87 | 73,550.94 |
| | TOTAL ASSETS | 129,935.80 | 122,559.54 | 130,072.45 | 122,701.21 |

Notes:

- 1) The aforesaid results, as reviewed by the Audit Committee, were approved by the Board of Directors in their meeting held on May 18, 2016.
- 2) During the year ended March 31, 2016 the Company has declared and paid interim dividend of ₹ 5.50/- per equity share (275%) of ₹ 2 each.
- 3) Figures of previous period's / year's have been regrouped, wherever considered necessary to make them comparable to current period's / year's figur
- 4) In the Standalone Results, the figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2016 and the unaudited published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the financial year which were subjected to limited review.

For and on behalf of Board of Directors

Place : Ahmedabad
Date : May 18, 2016

Sd/-
Prakash M. Sanghvi
Chairman & Managing Director
(DIN : 00006354)