



Regd. Office : 17, RAJMUGAT SOCIETY, NARANPURA CHAR RASTA, ANKUR ROAD, NARANPURA, AHMEDABAD- 380 013
 Phone: +91-79-27415501/2/3/4 Fax: +91-79-27480999 E-mail: jigar.shah@ratnamani.com Website: http://www.ratnamani.com
 CIN: L70109GJ1983PLC006460
 Company Code: Bombay Stock Exchange : 520111
 National Stock Exchange : Symbol 'RATNAMANI'

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

(₹ in Lacs)

Particulars	QUARTER ENDED	
	30.06.2016 (UNAUDITED)	30.06.2015 (UNAUDITED)
1.a. Net Sales from Operations	34,905.78	45,014.62
1.b. Other Operating Income	862.37	934.49
1. Total Income from operations (net) [1.a. + 1.b.]	35,768.15	45,949.11
2. Expenses		
a) Cost of materials consumed	24,160.08	28,719.92
b) Purchases of stock-in-trade	129.83	139.29
c) Excise duty on sales	1,923.83	2,519.58
d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,677.37)	(826.21)
e) Employee benefits expense	2,451.03	2,526.23
f) Depreciation and amortisation expense	1,498.58	1,364.90
g) Other expenses	3,725.24	4,019.93
2. Expenses [sum of (a) to (g)]	31,211.22	38,463.64
3. Profit from operations before other income, finance costs and exceptional items (1-2)	4,556.93	7,485.47
4. Other income	264.10	381.50
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	4,821.03	7,866.97
6. Finance costs	187.95	120.54
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	4,633.08	7,746.43
8. Exceptional Items - net credit / (charge)	-	-
9. Profit from Ordinary Activities Before Tax (7+8)	4,633.08	7,746.43
10. Tax expense	1,514.68	2,699.83
11. Net Profit for the period after taxes (9-10)	3,118.40	5,046.60
12. Other comprehensive income (after tax)	(21.51)	(21.51)
13. Total comprehensive income after tax (11 + 12)	3,096.89	5,025.09
14. Paid up Equity Share Capital (face value ₹ 2 per share)	934.56	934.56
15. Earnings per Share (Face Value of ₹ 2 each) Basic and Diluted (in ₹) (Not Annualised)	6.67	10.80

Notes:

1 (a) The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs with effect from April 01, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition is April 01, 2015. The impact of transition has been accounted for in opening reserves and the comparative period results has been restated accordingly.

(b) The limited review of unaudited financial results for the quarter ended June 30, 2016 are required in terms of clause 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by statutory auditors. The Ind AS compliant corresponding figures for the quarter ended June 30, 2015 has not been subjected to review or audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

(c) The reconciliation of net profit reported for the quarter ended June 30, 2015 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

Description	(₹ in Lacs)
Net Profit after Tax as per previous GAAP (Indian GAAP)	4,992.45
(i) Net Gain / (Loss) on Financial Assets / Liabilities fair valued through Statement of Profit and Loss	42.16
(ii) Re-measurement of net defined benefit liability	32.90
(iii) Other adjustments	(0.09)
(iv) Deferred tax on above adjustments	(20.82)
Net Profit after Tax before OCI as per Ind AS	5,046.60
Other comprehensive income (net of tax)	(21.51)
Total comprehensive income after tax as per Ind AS	5,025.09

(i) Fair valuation for Financial Assets and Financial Liabilities : The Company has valued financial assets (other than investment in subsidiaries) and Financial Liabilities, at fair value. Impact of fair value changes as on date of transition, is recognised in opening reserves and changes thereafter are recognised in Statement of Profit and Loss Account as the case may be.

(ii) Remeasurement cost of net defined benefit liability : The remeasurement cost arising primarily due to change in actuarial assumption has been recognised in Other Comprehensive Income (OCI) under Ind-AS as compared to Statement of Profit and Loss under previous GAAP.



Regd. Office : 17, RAJMUGAT SOCIETY, NARANPURA CHAR RASTA, ANKUR ROAD, NARANPURA, AHMEDABAD- 380 013
 Phone: +91-79-27415501/2/3/4 Fax: +91-79-27480999 E-mail: jigar.shah@ratnamani.com Website: http://www.ratnamani.com
 CIN: L70109Gj1983PLC006460
 Company Code: Bombay Stock Exchange : 520111
 National Stock Exchange : Symbol 'RATNAMANI'

2 Segment wise revenue, results, assets and liabilities:

(₹ in Lacs)

Particulars	QUARTER ENDED	
	30.06.2016 (UNAUDITED)	30.06.2015 (UNAUDITED)
Segment Revenue		
a. Steel Tubes and Pipes	35,527.14	45,768.61
b. Windmills	775.21	536.09
Total	36,302.35	46,304.70
Less:- Inter segment Revenue	534.20	355.59
Total Income from Operations	35,768.15	45,949.11
Segment Results		
a. Steel Tubes and Pipes	4,060.53	7,210.19
b. Windmills	496.75	303.42
Total	4,557.28	7,513.61
Add:- Interest & Dividend Income	263.75	378.75
Less:- Foreign Exchange (Gain) / Loss on Buyers Credit (net)	-	25.39
Less:- Interest & Finance charges	187.95	120.54
Profit before tax	4,633.08	7,746.43
Segment Assets		
a. Steel Tubes and Pipes	1,23,087.84	1,09,960.69
b. Windmills	10,060.50	10,413.22
c. Unallocable	7,775.81	9,290.27
Total Assets	1,40,924.15	1,29,664.18
Segment Liabilities		
a. Steel Tubes and Pipes	19,060.79	16,731.95
b. Windmills	54.08	56.78
c. Unallocable	14,301.11	13,689.72
Total Liabilities	33,415.98	30,478.45

3 The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 26, 2016 and August 27, 2016 respectively.

4 Figures of previous period has been regrouped, wherever considered necessary to make them comparable to current period's figures.

For and on behalf of Board of Directors

Place : Ahmedabad
 Date : 27th August 2016

Sd/-
 Prakash M. Sanghvi
 Chairman & Managing Director