

Corporate Office :
The First, A&B Wing, 9th Floor,
Behind Keshav Baug Party Plot,
Vastrapur, Ahmedabad - 380 015,
Gujarat, India
Phone : +91 79 2960 1200/ 1/ 2
Fax : +91 79 2960 1210
eMail : info@ratnamani.com



RMTL/SEC/TDS ON DIVIDEND/2023-24

June 3, 2023

BSE Ltd. Corporate Relationship Department 1 st Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Fort, Mumbai – 400 001 Company Code : 520111	National Stock Exchange of India Ltd. “Exchange Plaza”, 5th Floor, Bandra – Kurla Complex, Bandra (E), Mumbai - 400 051 Company Code : RATNAMANI
---	--

Subject: Communication to the Shareholders of the Company for the Deduction of Tax at Source (TDS) on Dividend payment during the Financial Year 2023-24 and Updation of their PAN, Email Address and Bank Account details

Dear Sir/Madam,

Pursuant to the amendments introduced by the Finance Act, 2020, effective from April 1, 2020, the dividend income is taxable in the hands of the Shareholders. The Company is required to withhold tax at source from dividends paid to its Shareholders at the prescribed rates (plus applicable surcharge and cess), as may be notified from time to time.

In this regards, please note that the Company has sent Email Communications to all the Shareholders on June 2, 2023, who had registered their email ID's with the Company / RTA / Depository Participants, about the intimation of Income Tax Rules w.r.t. Tax Deduction on Dividend, elaborating the process to be followed along with the necessary annexures and also for the updation of their PAN, Email Address, Mobile Number, Postal Address with PIN and Bank Account details.

The above information will be made available on the website of the Company at www.ratnamani.com.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For, RATNAMANI METALS & TUBES LIMITED

ANIL MALOO
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: As above

ratnamani.com

info@ratnamani.com
CIN : L70109GJ1983PLC006460

Registered Office

17, Rajmugat Society, Naranpura Cross Roads,
Ahmedabad - 380 013, Gujarat, India
Phone: +91 79 2741 5504/2747 8700 | Fax: +91 79 2960 1210 | eMail: info@ratnamani.com



RATNAMANI METALS AND TUBES LIMITED
Corporate Identity Number (CIN): L70109GJ1983PLC006460
Regd. Office: 17, Rajmugat Society, Naranpura Char Rasta, Ankur Road,
Naranpura, Ahmedabad – 380013
Phone No.: +91-079-29601200 / 01 / 02, **Fax No.:** +91-079-29601210
E-mail: investor@ratnamani.com, **Website:** www.ratnamani.com,

Date: June 2, 2023

Ref.: Folio No. / DP ID & Client ID: _____
Name of the Shareholder: _____

Dear Shareholder,

We hope this communicate finds you safe and in good health. We are pleased to inform you that the Board of Directors of your Company at its meeting held on May 10, 2023 recommended a dividend of Rs.12.00 per Equity Share, having face value of Rs.2.00 each to the Shareholders for the financial year ended on March 31, 2023. The said Dividend will be payable post approval of the Shareholders at the ensuing 39th Annual General Meeting to be held on Thursday, August 3, 2023.

Pursuant to the amendments introduced by the Finance Act, 2020, the Company will be required to deduct tax at source at the prescribed rates on the dividend paid to its Shareholders w.e.f. April 1, 2020. **No tax will be deducted on payment of dividend to the Resident Individual Shareholders, if the total dividend to be paid during the financial year does not exceed Rs.5,000.00.** The rate of tax deducted at source will vary depending on the category and residential status of the Shareholder and documents registered with the Company.

Hence, all the Shareholders are requested to ensure that the details such as Permanent Account Number (PAN), Residential Status, Category of Shareholder (e.g. Domestic Company, Foreign Company, Individual, Firm, LLP, HUF, Foreign Portfolio Investors / Foreign Institutional Investors, Government, Trust, Alternate Investment Fund-Category I, II or III, etc.), Email id and Address are updated, in their respective demat account(s) maintained with the Depository Participants. Please note that these details as available on Book Closure Date in the Register of Members will be relied upon by the Company, for the purpose of complying with the applicable withholding tax provisions. The Register of Members and Share Transfer Books of the Company will remain closed from **Friday, July 28, 2023 to Thursday, August 3, 2023 (both days inclusive)** for determining the entitlement of the Shareholders to the dividend, if declared, for financial year ended on March 31, 2023.

A. RESIDENT SHAREHOLDERS:

A1. Tax Deductible at Source for Resident Shareholders:

Sr. No. (1)	Particulars (2)	Rate of Deduction of Tax at Source (3)	Documents required (4)
1	Valid PAN updated in the Company's Register of Members	10.00%	No document required (if no exemption is sought)
2	No PAN/Valid PAN not updated in the Company's Register of Members	20.00%	No document required (if no exemption is sought)
3	Non-linking of PAN with Aadhaar, if allotted	20.00%	No document required (Refer Note given below)*
4	Availability of lower / nil tax deduction certificate issued by Income Tax Department u/s 197 of Income Tax Act, 1961	Rate specified in the certificate	Lower/Nil tax deduction certificate obtained from Income Tax Authority

***Note:** In terms of Section 139AA of the Act read with rule 114AAA of the Income Tax Rules, 1962, Aadhaar number is required to be linked with PAN by June 30, 2023 (or any date as may be extended by the concerned authorities). In case of failure of linking Aadhaar number with PAN within the prescribed timeline, PAN shall be considered inoperative and, in such scenario, tax shall be deducted at higher rate of 20.00%. Therefore, Shareholders are advised to link Aadhaar number with PAN if not done.

A2. No Tax Deductible at Source on Dividend payment to Resident Shareholders, if the Shareholders submit and register following documents as mentioned in column no.4 of the below table with the Company / RTA of the Company.

Sr. No. (1)	Particulars (2)	Withholding Tax Rate (3)	Documents required (4)
1	Submission of Form 15G / Form 15H	NIL	Declaration in Form No. 15G (applicable to any individual) / Form No. 15H (applicable to an Individual who is 60 years and above), fulfilling certain conditions
2	Shareholders to whom Section 194 of the Income Tax, 1961 does not apply such as Insurance Companies / LIC / GIC etc.	NIL	Documentary evidence that the said provisions are not applicable
3	Shareholders covered u/s 196 of Income Tax Act, 1961 such as Government, RBI, corporations established by Central Act & mutual funds specified u/s. 10(23D) of the Income-tax Act,1961.	NIL	Documentary evidence for coverage u/s 196 of Income Tax Act, 1961. TDS is not applicable on the dividend paid to MF specified under clause (23D) of Section 10 of the Income Tax Act, 1961. Such MF should provide a self-declaration that it is specified in Section 10 (23D) of the Income Tax Act, 1961, self-attested copy of PAN Card and registration certificate.
4	Category I and II Alternative Investment Fund	NIL	Self-declaration that AIF is specified in Section 10 (23FBA) of the Income Tax Act, 1961, self- attested PAN Card and SEBI registration certificate to claim benefit under Section 197A (1F) of the Income Tax Act, 1961.
5	<ul style="list-style-type: none"> • Recognised Provident Funds • Approved Superannuation Fund • Approved Gratuity Fund • Other funds / authorities / Board / bodies covered as per the circular issued by the Central Board of Direct Taxes (the CBDT) 	NIL	Necessary documentary evidence as per Circular No. 18/2017 issued by Central Board of Direct Taxes (CBDT)
6	National Pension System Trust referred to in Section 10(44) of the Income Tax Act,1961	NIL	Documentary evidence for coverage u/s. 197A(1E)

B. NON-RESIDENT SHAREHOLDERS:

Withholding tax on dividend payment to non-resident shareholders, if the non-resident shareholders submit and register following documents as mentioned in column no.4 of the below table with the Company/RTA of the Company:

Sr. No. (1)	Particulars (2)	Withholding Tax Rate (3)	Documents required (4)
1	Foreign Institutional	20.00%	To avail beneficial rate of tax as per

	Investors (FIIs) / Foreign Portfolio Investors (FPIs) / Other Non-resident shareholders	(plus applicable surcharge and cess) OR Tax Treaty Rate whichever is beneficial	applicable tax treaty, following documents would be required: <ol style="list-style-type: none"> 1. Tax Residency certificate (TRC) issued by revenue authority of country of residence of shareholder for the year in which dividend is received {applicable for Financial Year 2022-23 (covering the period from 1st April, 2022 to 31st March, 2023)}; (Refer note No.1 below) 2. Self-attested PAN allotted by the Indian Income Tax authorities; 3. Digital Form 10F duly filled in & signed on income tax portal; (Refer note No.2 below) 4. Self-declaration for non-existence of permanent establishment / fixed base in India in the format provided and specifically addressed to the Company; 5. FPI registration number / certificate, if applicable
3	Indian Branch of a Foreign Bank	Nil	Lower tax deduction certificate u/s 195(3) obtained from Income Tax Authority. Self-declaration confirming that the income is received on its own account and not on behalf of the Foreign Bank
4	Availability of Lower/NIL tax deduction certificate issued by Income Tax Department u/s 197 of Income Tax Act, 1961	Rate specified in certificate	Lower / Nil tax deduction certificate obtained from Income Tax Authority
5	Any non - resident shareholder exempted from WHT deduction as per the provisions of Income Tax Act or any other law such as The United Nations Privileges and Immunities) Act 1947, etc.	Nil	Necessary documentary evidence substantiating exemption from WHT deduction

Note No.1: In case, the TRC is furnished in a language other than English, the said TRC would have to be translated from such other language to English language and thereafter duly notarized and apostilled copy of the TRC would have to be provided.

Note No.2: Pursuant to Notification no. 03/2022 dated July 16, 2022, non-resident members are required to furnish Form 10F electronically on income tax portal with their login credentials at portal.incometax.gov.in.

In case of shareholder being tax resident of Singapore, please furnish the letter issued by the competent authority or any other evidences demonstrating the non applicability of Article 24 - Limitation of Relief under India- Singapore Double Taxation Avoidance Agreement (DTAA)

- To view / download Form 15G, Form 15H, Form 10F and Self-declaration Form, kindly click on the **General tab** on <https://linkintime.co.in/client-downloads.html>
- To view / download declaration for foreign shareholders [click here](#)

- To view / download Declaration regarding Category and Beneficial Ownership of Shares [click here](#)
- To view / download Declaration under Section 37BA [click here](#)
- To view / download Details of beneficial owners of dividend income [click here](#)

The aforesaid documents such as Form 15G / Form 15H / Form 10F / Self-declaration Form, documents under Section 196, 197A of the Income Tax Act, 1961, FPI Registration Certificate, Tax Residency Certificate, Lower Tax certificate etc. can be uploaded on the link <https://linkintime.co.in/formsreg/submission-of-form-15g-15h.html> on or before **Tuesday, July 18, 2023** to enable the Company to determine the appropriate TDS / withholding tax rate applicable. **Any communication on the tax determination / deduction received post Tuesday, July 18, 2023 shall not be considered by the Company / RTA.**

LOWER TAX RATE CERTIFICATE:

Where a taxpayer (shareholder) believes that his / her / its total income justifies withholding of tax at a lower rate, he / she / it can apply to the assessing officer for a certificate of withholding tax at a lower rate and the tax officer on being satisfied that lower deduction of TDS is justified shall issue a certificate for the same under Section 197 of the Income Tax, 1961.

You are requested to mention below credentials of Ratnamani Metals & Tubes Limited while applying lower tax rate certificate:

Permanent Account Number (PAN) : AABCR1742E
Tax Account Number (TAN) : AHMR01411E

INTRODUCTION OF SECTION 206AB OF THE ACT APPLICABLE TO ALL SHAREHOLDERS (RESIDENT AND NON-RESIDENT) WHO HAVE NOT FILED THEIR RETURN OF INCOME FOR THE PREVIOUS TWO FINANCIAL YEARS:

The Finance Act, 2021, has *inter alia* inserted the provisions of Section 206AB of the Income Tax Act ("Act") with effect from July 1, 2021 providing a higher rate to deduct TDS for non-filers of Return of Income. This section would apply to dividend payable by the Company to a "specified person", as defined.

The TDS rate in this section is higher of the following rates:

- twice the rate specified in the relevant provision of the Act; or
- twice the rate or rates in force; or
- the rate of 5.00%

As per Central Board of Direct Taxes vide Circular No. 11 of 2021 dated 21st June 2021, for determining TDS rate on Dividend, the Company will be using functionality of the Income-tax department to determine the applicability of Section 206AB of the Act. Accordingly, if at the time of deducting tax, the status of shareholder as shown by the system of the Income-tax Department, is reflected as "specified person", tax will be deducted at twice the applicable rate or 5.00%; whichever is higher.

TRANSFERRING CREDIT TO THE BENEFICIAL OWNER:

Primary Shareholder can submit declaration as per Rule 37BA of the Income Tax Rules, 1962 to provide credit of TDS on dividend pay-outs by the Company, separately to the joint Members (beneficiary Members) of the said shares on or before Tuesday, July 18, 2023. The said declaration received post July 18, 2023 shall not be considered. The Company shall not be responsible for providing the TDS credit to the beneficiary Member, in any manner, in the absence of prior intimation by the primary Member to the Company.

Clearing members are requested to ensure that as on record date no shares are lying in their account and shares are transferred to respective shareholder's account, so that dividend is credited directly to the shareholder's account and not to the clearing member's account.

The documents furnished by the shareholders (such as Form 15G/15H, TRC, Form 10F, Self-Attested Declaration etc.) shall be subject to review and examination by the Company before granting any beneficial rate or NIL Rate. The Company reserves the right to reject the documents in case of any discrepancies or the documents are found to be incomplete. In case of any discrepancy in documents submitted by the shareholder, the Company will deduct tax at higher rate as applicable, without any further communication in this regard. No claim shall lie against the Company for taxes once deducted.

Shareholders holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

Application of TDS rate is subject to necessary verification by the Company against the details of the shareholders as available in Register of Members as on Thursday, July 27, 2023 and other documents available with the Company / RTA.

It may be further noted that in case the tax on dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents from you, there would still be an option available with you to file the return of income and claim an appropriate refund, if eligible. No claim shall lie against the Company for such taxes deducted.

In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the Shareholder(s), such Shareholder(s) will be responsible to indemnify the Company and also, provide the Company with all information / documents and co-operation in any appellate proceedings.

We shall arrange to email the soft copies of TDS certificates to you at your registered email ID in due course, post payment of the dividend. The tax credit can also be viewed in Form 26AS by logging in with your credentials (with valid PAN) at TRACES <https://www.tdscpc.gov.in/app/login.xhtml> or the e-filing website of the Income Tax department of India <https://www.incometax.gov.in/home>.

Disclaimer: This Communication is not exhaustive and does not purport to be a complete analysis or listing of all potential tax consequences in the matter of dividend payment. Shareholders should consult their tax advisors for requisite action to be taken by them.

UPDATION OF PAN, EMAIL ADDRESS AND BANK ACCOUNT DETAILS:

Shareholders are requested to register / update their PAN, Email Address and Bank details:

- with their Depository Participant(s) with whom they maintain their demat accounts, if shares are held in **dematerialized mode** by submitting the requisite documents to update their records such as tax residential status, permanent account number (PAN), registered email addresses, mobile numbers and Bank details etc. Details in a form prescribed by your Depository Participant(s) may also be required to be furnished.
- with the RTA of the Company, if shares are held in **physical mode** by submitting (i) Form ISR-1 mentioning therein Shareholder's Name, Folio Number, PAN, Email Address, Postal Address with PIN and Bank details (Bank account number, Bank and Branch name, folio number, IFSC, MICR details), (ii) self-attested copy of PAN card, (iii) cancelled cheque leaf (In case the cancelled cheque leaf does not bear your name, please attach a copy of the bank pass-book statement, duly self-attested) and also (iv) copy of share certificate at the address of the RTA or by email to RTA as given below.

In case any clarification is required, you may get in touch with our Registrar and Transfer Agent i.e. Link Intime India Private Limited at its Ahmedabad Branch Office address as mentioned below:

Link Intime India Private Limited

(Unit: Ratnamani Metals & Tubes Limited)

5th Floor, 506 to 508, Amarnath Business Centre – 1 (ABC–1),

Besides Gala Business Centre, Nr. St. Xavier's College Corner,

Off C. G. Road, Navrangpura, Ahmedabad – 380 009

Tel No.: +91-079-26465179 / 86 / 87, E-mail: ahmedabad@linkintime.co.in

The aforementioned details are also available on the website of the Company at www.ratnamani.com.

Thanking you,
Yours faithfully,
For, RATNAMANI METALS AND TUBES LIMITED

Sd/-
ANIL MALOO
COMPANY SECRETARY & COMPLIANCE OFFICER

Note: This is a system generated email and hence does not require signature. Please do not reply to this mail.

INCOME-TAX RULES, 1962

FORM NO. 15G

[See section 197A(1), 197A(1A) and rule 29C]

Declaration under section 197A(1) and section 197A(1A) to be made by an individual or a person (not being a company or firm) claiming certain incomes without deduction of tax

PART I

1. Name of Assessee (Declarant)		2. PAN of the Assessee ¹		
3. Status ²	4. Previous year(P.Y.) ³ (for which declaration is being made)		5. Residential Status ⁴	
6. Flat/Door/Block No.	7. Name of Premises	8. Road/Street/Lane	9. Area/Locality	
10. Town/City/District	11. State	12. PIN	13. Email	
14. Telephone No. (with STD Code) and Mobile No.	15 (a) Whether assessed to tax under the Income-tax Act, 1961 ⁵ :		Yes <input type="checkbox"/>	No <input type="checkbox"/>
	(b) If yes, latest assessment year for which assessed			
16. Estimated income for which this declaration is made		17. Estimated total income of the P.Y. in which income mentioned in column 16 to be included ⁶		
18. Details of Form No. 15G other than this form filed during the previous year, if any ⁷				
Total No. of Form No. 15G filed		Aggregate amount of income for which Form No.15G filed		
19. Details of income for which the declaration is filed				
Sl. No.	Identification number of relevant investment/ account, etc. ⁸	Nature of income	Section under which tax is deductible	Amount of income

.....
*Signature of the Declarant*⁹

Declaration/Verification¹⁰

*I/We..... do hereby declare that to the best of *my/our knowledge and belief what is stated above is correct, complete and is truly stated. *I/We declare that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. *I/We further declare that the tax *on my/our estimated total income including *income/incomes referred to in column 16 *and aggregate amount of *income/incomes referred to in column 18 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on relevant to the assessment year will be *nil*. *I/We also declare that *my/our *income/incomes referred to in column 16 *and the aggregate amount of *income/incomes referred to in column 18 for the previous year ending on relevant to the assessment year will not exceed the maximum amount which is not chargeable to income-tax.

Place:

Date:

.....
*Signature of the Declarant*⁹

1. Substituted by IT (Fourteenth Amdt.) Rules 2015, w.e.f. **1-10-2015**. Earlier Form No. 15G was inserted by the IT (Fifth Amdt.) Rules, 1982, w.e.f. 21-6-1982 and later on amended by the IT (Fifth Amdt.) Rules, 1989, w.r.e.f. 1-4-1988, IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990 and IT (Twelfth Amdt.) Rules, 2002, w.e.f. 21-6-2002 and substituted by the IT (Eighth Amdt.) Rules, 2003, w.e.f. 9-6-2003 and IT (Second Amdt.) Rules, 2013, w.e.f. 19-2-2013.

PART II

[To be filled by the person responsible for paying the income referred to in column 16 of Part I]

1. Name of the person responsible for paying		2. Unique Identification No. ¹¹	
3. PAN of the person responsible for paying	4. Complete Address		5. TAN of the person responsible for paying
6. Email	7. Telephone No. (with STD Code) and Mobile No.		8. Amount of income paid ¹²
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited (DD/MM/YYYY)	

Place:

Date: *Signature of the person responsible for paying the income referred to in column 16 of Part I*

*Delete whichever is not applicable.

¹As per provisions of section 206AA(2), the declaration under section 197A(1) or 197A(1A) shall be invalid if the declarant fails to furnish his valid Permanent Account Number (PAN).

²Declaration can be furnished by an individual under section 197A(1) and a person (other than a company or a firm) under section 197A(1A).

³The financial year to which the income pertains.

⁴Please mention the residential status as per the provisions of section 6 of the Income-tax Act, 1961.

⁵Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.

⁶Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.

⁷In case any declaration(s) in Form No. 15G is filed before filing this declaration during the previous year, mention the total number of such Form No. 15G filed along with the aggregate amount of income for which said declaration(s) have been filed.

⁸Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.

⁹Indicate the capacity in which the declaration is furnished on behalf of a HUF, AOP, etc.

¹⁰Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable-

- (i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;
- (ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

¹¹The person responsible for paying the income referred to in column 16 of Part I shall allot a unique identification number to all the Form No. 15G received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in

rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15H during the same quarter, please allot separate series of serial number for Form No.15G and Form No.15H.

¹²The person responsible for paying the income referred to in column 16 of Part I shall not accept the declaration where the amount of income of the nature referred to in sub-section (1) or sub-section (1A) of section 197A or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 16 and 18.

¹FORM NO. 15H

[See section 197A(1C) and rule 29C]

Declaration under section 197A(1C) to be made by an individual who is of the age of sixty years or more claiming certain incomes without deduction of tax.**PART I**

1. Name of Assessee (Declarant)		2. Permanent Account Number or Aadhaar Number of the Assessee ¹		3. Date of Birth ² (DD/MM/YYYY)	
4. Previous year(P.Y.) ³ (for which declaration is being made)		5. Flat/Door/Block No.		6. Name of Premises	
7. Road/Street/Lane		8. Area/Locality		9. Town/City/District	
				10. State	
11. PIN	12. Email		13. Telephone No. (with STD Code) and Mobile No.		
14 (a) Whether assessed to tax ⁴ :				Yes	No
(b) If yes, latest assessment year for which assessed					
15. Estimated income for which this declaration is made					
16. Estimated total income of the P.Y. in which income mentioned in column 15 to be included ⁵					
17. Details of Form No.15H other than this form filed for the previous year, if any ⁶					
Total No. of Form No.15H filed		Aggregate amount of income for which Form No.15H filed			
18. Details of income for which the declaration is filed					
Sl. No.	Identification number of relevant investment/account, etc. ⁷	Nature of income	Section under which tax is deductible	Amount of income	

.....
Signature of the Declarant

1. Substituted by the IT (Fourteenth Amdt.) Rules, 2015, w.e.f. **1-10-2015**. Earlier Form No. 15H was amended by the IT (Fifth Amdt.) Rules, 1982, w.e.f. 21-6-1982, IT (Fifth Amdt.) Rules, 1989, w.r.e.f. 1-4-1988, IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990, IT (Twelfth Amdt.) Rules, 1992, w.e.f. 1-6-1992, IT (Seventh Amdt.) Rules, 1995, w.e.f. 1-7-1995, IT (Thirty-second Amdt.) Rules, 1999, w.e.f. 19-11-1999, IT (Twelfth Amdt.) Rules, 2002, w.e.f. 21-6-2002, IT (Eighth Amdt.) Rules, 2003, w.e.f. 9-6-2003, IT (Fourteenth Amdt.) Rules, 2003, w.e.f. 1-8-2003 and IT (Second Amdt.) Rules, 2013, w.e.f. 19-2-2013.

Declaration/Verification⁸

I do hereby declare that I am resident in India within the meaning of section 6 of the Income-tax Act, 1961. I also hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated and that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. I further declare that the tax on my estimated total income including *income/incomes referred to in column 15 *and aggregate amount of *income/incomes referred to in column 17 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on relevant to the assessment year will be *nil*.

Place:

.....

Date:

Signature of the Declarant

PART II

[To be filled by the person responsible for paying the income referred to in column 15 of Part I]

1. Name of the person responsible for paying		2. Unique Identification No. ⁹	
3. Permanent Account Number or Aadhaar Number of the person responsible for paying	4. Complete Address		5. TAN of the person responsible for paying
6. Email	7. Telephone No. (with STD Code) and Mobile No.	8. Amount of income paid ¹⁰	
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited (DD/MM/YYYY)	

Place:

.....

Date:

Signature of the person responsible for paying the income referred to in column 15 of Part I

*Delete whichever is not applicable.

1. As per provisions of section 206AA(2), the declaration under section 197A(1C) shall be invalid if the declarant fails to furnish his valid Permanent Account Number or Aadhaar Number.
2. Declaration can be furnished by a resident individual who is of the age of 60 years or more at any time during the previous year.
3. The financial year to which the income pertains.
4. Please mention “Yes” if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.
5. Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.
6. In case any declaration(s) in Form No. 15H is filed before filing this declaration during the previous year, mention the total number of such Form No. 15H filed along with the aggregate amount of income for which said declaration(s) have been filed.
7. Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.
8. Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable—

- (i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;
- (ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

9. The person responsible for paying the income referred to in column 15 of Part I shall allot a unique identification number to all the Form No. 15H received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15G during the same quarter, please allot separate series of serial number for Form No.15H and Form No.15G.

10. The person responsible for paying the income referred to in column 15 of Part I shall not accept the declaration where the amount of income of the nature referred to in section 197A(1C) or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax after allowing for deduction(s) under Chapter VI-A, if any, or set off of loss, if any, under the head “income from house property” for which the declarant is eligible. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 15 and 17.

¹**[Provided that such person shall accept the declaration in a case where income of the assessee, who is eligible for rebate of income-tax under section 87A, is higher than the income for which declaration can be accepted as per this note, but his tax liability shall be nil after taking into account the rebate available to him under the said section 87A.]**

1. Inserted by Income-tax (4th Amendment) Rules, 2019, w.e.f. **22-5-2019**.

FORM NO. 10F

[See sub-rule (1) of rule 21AB]

**Information to be provided under sub-section (5) of section 90 or
sub-section (5) of section 90A of the Income-tax Act, 1961**

I _____ *son/daughter of Shri _____ in the capacity of _____
(designation) do provide the following information relevant to the previous year _____
*in my case/ in the case of _____ for the purposes of sub-section (5) of *section
90/section 90A.

<i>Sl.No.</i>	<i>Nature of information</i>	<i>:</i>	<i>Details#</i>
(i)	Status (individual, company, firm etc.) of the assessee	:	
(ii)	Permanent Account Number (PAN) of the assessee if allotted	:	
(iii)	Nationality (in the case of an individual) or Country or specified territory of incorporation or registration (in the case of others)	:	
(iv)	Assessee's tax identification number in the country or specified territory of residence and if there is no such number, then, a unique number on the basis of which the person is identified by the Government of the country or the specified territory of which the assessee claims to be a Resident	:	
(v)	Period for which the residential status as mentioned in the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A is applicable	:	
(vi)	Address of the assessee in the country or territory outside India during the period for which the certificate, mentioned in (v) above, is applicable	:	

2. I have obtained a certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A from the Government of _____.

Signature:

Name: _____

Address: _____

Permanent Account Number: ____

Verification

I _____ do hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated.

Verified today the 1st Aug 2018

.....
Signature of the person providing the information

Place: _____

Notes :

1. *Delete whichever is not applicable.
2. #Write N.A. if the relevant information forms part of the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A.

(ON THE LETTER HEAD OF SHAREHOLDER)

Date: DD/MM/YYYY

Issuer Name

Issuer Address 1

Issuer Address 2

Issuer Address 2

Issuer Address 4

Dear Sir/Madam,

Re: Declaration provided to _____ Limited ("The Company") for claiming the tax treaty benefits for the financial year 2023-24 (ending on March 31, 2024) (A.Y. 2024-25).

Declaration

This is to confirm that,

- [NAME OF SHAREHOLDER] is a tax resident of [COUNTRY OF RESIDENCE] as per the provisions of the Agreement for Avoidance of Double Taxation and Prevention of Fiscal Evasion between India and [COUNTRY OF RESIDENCE] (the "India-[COUNTRY OF RESIDENCE] DTAA");
- [NAME OF SHAREHOLDER] will continue to maintain the 'tax resident' status in *his/her/its respective Country for the application of the provisions of the India-[COUNTRY OF RESIDENCE] DTAA, during the financial year 2023-24;
- [NAME OF SHAREHOLDER] is eligible to claim the benefits under the provisions of India-[COUNTRY OF RESIDENCE] DTAA;
- The claim of benefits by [NAME OF SHAREHOLDER] is not impaired in any way;
- [NAME OF THE SHAREHOLDER] is the beneficial owner of [NO OF SHARES] shares held in the Company. Further, [NAME OF THE SHAREHOLDER] is the beneficial owner of dividendreceivable from the Company in relation to aforementioned shares;
- [NAME OF THE SHAREHOLDER] does not have any taxable presence, fixed base or permanent establishment in India as per the provisions of the India- [COUNTRY OF RESIDENCE] DTAA during the Financial Year 2023-24; and
- [NAME OF THE SHAREHOLDER] will inform immediately the Company if there is a change in the status.
- [NAME OF THE SHAREHOLDER] is a non-resident of India under section 6 of the Income Tax Act, 1961 during the Financial Year 2023-24.

- [NAME OF THE SHAREHOLDER] does not have and will not have a Place of Effective Management in India as per section 6(3)(ii) of the Income Tax Act, 1961 during the Financial Year 2022-23.
- We do / do not have PAN in India. Our PAN Number in India is _____.
(Copy of the PAN Card should be attached.)

*I/We hereby confirm that the declarations made above are complete, true and bona fide. This declaration is issued to the Company to enable them to decide upon the withholding tax applicable on the dividend income receivable by [NAME OF SHAREHOLDER].

Yours faithfully,

For[NAME OF SHAREHOLDER]

Authorized Signatory [Name/designation]

Email address: [Please insert]

Contact Number: [Please insert]

Contact address: [Please insert]

Date:

To

Ratnamani Metals & Tubes Limited
17, Rajmugat Society, Naranpura Char Rasta,
Ankur Road, Naranpura, Ahmedabad - 380013

Subject: Declaration regarding Tax Residency and Beneficial Ownership of shares

Ref: PAN – Mention PAN of Shareholder

Folio Number / DP ID/ Client ID – Mention all the account details

With reference to the captioned subject, and in relation to the appropriate withholding of taxes on the Dividend payable to me / us by [Name of Company] (the Company), I / We hereby declare as under:

1. I / We, Full name of the shareholder _____, holding share/shares of the Company as on the record date, hereby declare that I am /we are tax resident of country name for the period April 2023-March 2024 (Indian Fiscal Year) as per tax treaty between India and country name (hereinafter referred to as 'said tax treaty').
2. I / We hereby declare that, I am /we are the beneficial owner of the share/shares held in the Company as well as the dividend arising from such shareholding; and I/ we have the right to use and enjoy the dividend received/ receivable from the above shares and such right is not constrained by any contractual and/ or legal obligation to pass on such dividend to another person.
3. I/We confirm that I/We are entitled to claim the benefits under the Treaty as modified by the multilateral convention to implement tax treaty related measures to prevent base erosion and profit shifting (MLI) including but not limited to the Principal Purpose Test (PPT), limitation of benefit clause (LOB), Simplified Limitation of Benefits (SLOB), period of holding of shares etc. as applicable. We specifically confirm that my affairs / affairs were not arranged such that the main purpose or the principal purpose thereof was to obtain tax benefits available under the applicable tax treaty.
4. I/We confirm that I/We have not entered into an impermissible avoidance arrangement i.e. an arrangement, the main purpose or one of the main purposes of which is to obtain a tax benefit and it (a) creates rights, or obligations, which are not ordinarily created between persons dealing at arm's length (b) results, directly or indirectly, in the misuse, or abuse, of the provisions of this Act (c) lacks commercial substance or is deemed to lack commercial substance under section 97, in whole or in part; or (d) is entered into, or carried out, by means, or in a manner, which are not ordinarily employed for bona fide purposes.
5. I/We hereby furnish a copy of valid Tax Residency Certificate dated _____ having Tax Identification number _____ issued by _____ along with a copy of Form 10F duly filled and signed for the period April 2023-March 2024.
6. I/We further declare that I/we do not have and will not have any taxable presence, fixed base or Permanent Establishment in India as per the said tax treaty during the period April 2023 – March 2024.

7. If, I /We have any PE or fixed base in India as construed under relevant Articles of the applicable tax treaty but the dividend income receivable by me/us from investment in the shares of the Company is not effectively connected to said permanent establishment in India. Further I/We hereby declare and confirm that I/We do not fall under the definition of 'specified person' as provided in section 206AB of the IT Act
8. I/ We further indemnify the Company for any penal consequences arising out of any acts of commission or omission initiated by the Company by relying on my/ our above averment.
9. I/We hereby confirm that the above declaration should be considered to be applicable for all the shares held in the Company under PAN/ accounts declared in the form.

The shareholders are required to provide a Declaration strictly as per the specified format given above, failing which the Company reserves the right to deny the Treaty benefits.

Thanking you.

Yours faithfully,

For Name of the shareholder

<<insert signature>>

Authorized Signatory - Name and designation

Contact address: _____ [Please insert]

Email address: _____ [Please insert]

Contact Number: _____ [Please insert]

Tax Identification Number _____ [Please insert]

Note: Kindly strikethrough whichever is not applicable

(*In case of any Authorised Signatory being other than Director/ Managing Director, please attach the valid Power of Attorney authorising the individual as an Authorised Signatory)

The shareholders are required to provide a Declaration strictly as per the specified format given above, failing which the Company reserves the right to deny the Treaty benefits.

Date:

To
<NAME OF THE COMPANY>

Subject: Declaration regarding Category and Beneficial Ownership of shares

Ref: PAN – (Please specify the PAN of Shareholder)

Folio Number / DP ID/ Client ID – (Please specify all the account details)

With reference to the captioned subject, and in relation to the appropriate withholding of taxes on the Dividend payable to me / us by (the Company), I / We hereby declare as under:

1. We, (Full name of the shareholder), holding share/shares of the Company as on the record date, hereby declare that I am /we are tax resident of India for the period April 2023-March 2024 (Indian Fiscal Year) (A.Y. 2024-25).
2. We hereby declare that (Select Applicable)
 - We are **Insurance Company** and are the beneficial owner of the share/shares held in the Company; and we are submitting self-attested copy of PAN Card.
 - We are **Mutual Fund** specified in Section 10(23D) of the Income Tax Act, 1961 and are the beneficial owner of the share/shares held in the Company; and we are submitting self-attested copy of PAN Card and registration certificate.
 - We are **Alternative Investment fund** established in India and are the beneficial owner of the share/shares held in the Company; and our income is exempt under Section 10(23FBA) of the Act and are governed by SEBI regulations as Category I or Category II AIF; and we are submitting self-attested copy of the PAN card and registration certificate.
 - We are **category of the entity** and are the beneficial owner of the share/shares held in the Company; and are not subject to withholding tax under section 196 of the Income Tax Act; and we are submitting self-attested copy of the documentary evidence supporting the exemption status along with self-attested copy of PAN card.
 - We are **(Recognised Provident Fund/Approved Superannuation Fund/Approved Gratuity Fund/National Pension Scheme / any other entity entitled to exemption from TDS)** and are the beneficial owner of the share/shares held in the Company; and are exempted from TDS deduction under **(Please specify the relevant Section/Rules giving exemption under the Income Tax Act)**; and we are submitting self-attested copy of the documentary evidence supporting the exemption status (e.g. relevant copy of registration, notification, order, etc.) along with self-attested copy of PAN card.
3. I/ We further indemnify the Company for any penal consequences arising out of any acts of commission or omission initiated by the Company by relying on my/ our above averment.
4. I/We hereby confirm that the above declaration should be considered to be applicable for all the shares held in the Company under PAN/ accounts declared in the form.

Thanking you.

Yours faithfully,

For (Name of the shareholder)
<<insert signature>>

Authorized Signatory

**DECLARATION UNDER RULE 37BA OF THE INCOME TAX RULES, 1962
(Annexure – F)**

Date:

To
Ratnamani Metals and Tubes Limited
17, Rajmugat Society,
Ankur Char Rasta
Naranpura, Ahmedabad

1) As per Rule 37BA(2) of the Income-tax Rules, 1962, where whole or any part of the income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, credit for the whole or any part of the tax deducted at source, as the case may be, shall be given to the other person and not to the deductee, Provided that the deductee files a declaration with the deductor.

2) I/We shareholder of **RATNAMANI METALS AND TUBES LIMITED** (“Company”) holding shares of Company as on the record date confirms that shares received by us in Pool Account (Client Unpaid Securities Account) are held by us in the Demat account which is as under:

Demat Account	DP Name	DP ID	Client ID	Type of Demat Account
NSDL/CDSL				Pool Account

We further declare that the above mentioned dividend income is assessable in the hands of the beneficiaries of the shares (as per list provided in “**Annexure G**”) and not in our hands. As per Sub-rule 2(i) of rule 37BA of the Income tax Rules, 1962, Credit for Tax deducted at source (TDS) from the dividend Income is allowable to these beneficiaries of shares.

4) We undertake that we will not claim credit of TDS from the dividend amount assessable in the hands of the beneficiaries as listed above.

5) We hereby confirm that the above information is true to the best of our knowledge and belief. We undertake to indemnify the company for any tax liability (including but not limited to interest and penalty) that may arise on you in future on account of deduction of tax at source in the hands of beneficial shareholders on the basis of the above declaration/details furnished by us.

Yours faithfully,

For _____

Signature

Name of authorized signatory:

Date:

Place:

